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RELEASE OF LIEN BONDC 98-201

BOND NO. MB008000928

KNOW ALL BY THESE PRESENTS:

That we, Eddie L. Wilcher, as Principal, and Cumberland Casualty & Surety Company, a Florida Corporation authorized to do surety business in Oregon, as Surety, are held and firmly bound unto Mark Wendt Homes, Inc., as Oblige, in the sum of Twenty Thousand Four Hundred and Fifteen Dollars (\$20,415.00) lawful money of the United States of America, to the payment of which, well and truly to paid, we bind ourselves, our heirs, executors and successors, jointly and severally, firmly by these presents.

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH THAT WHEREAS, Oblige is the claimant under a lien filed in the amount of \$13,610.00 said lien being filed in the office of the County Recorder of Klamath County in Book M97 Page 29971, with respect to the following property located in the State of Oregon, County of Klamath, to wit:

Lot 130, RUNNING Y RESORT, PHASE 2, according to the official plat thereof on file in the office of the county clerk of Klamath County, Oregon.

WHEREAS, said Principal disputes the correctness or validity of such claim of lien and desires to execute and record a bond to enable the real property above described to be freed from the effect of said claim of liens and any action brought to foreclose said liens.

NOW THEREFORE, the condition of this obligation is such that, if the Principal or owner of said property shall pay any sum which said claimant may recover on said lien claim, together with his costs and attorney fees of suit in the action, if he recovers therein, then this obligation shall be void; otherwise to remain in full force and effect.

SIGNED, sealed and dated this 29th day of July, 1998.

CUMBERLAND CASUALTY & SURETY COMPANY

By: 

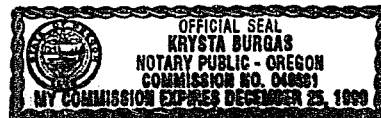
Stephen G. Altishin, Attorney-In-Fact

Stephen G. Altishin personally appeared before me this 29th day of July, 1998, and signed the above in my presence in Multnomah County, Oregon.


Notary Public for Oregon

My commission expires:

12/25/99



CUMBERLAND CASUALTY & SURETY COMPANY
TAMPA, FLORIDA

BOND NO MB008000928

KNOW ALL MEN BY THESE PRESENTS That the Cumberland Casualty & Surety Company, a corporation duly organized under the laws of the State of Florida, having its principal office in the city of Tampa, Florida, pursuant to the following resolution, adopted by the Board of Directors of the said Company on the 7th day of April, 1997, to wit:

Resolved, that the President of the Company shall have the authority to make, execute and deliver a Power of Attorney constituting as Attorney-in-Fact, such person, firms, or corporations as may be selected from time to time.

Be it further resolved, that the signature of the President and the Seal of the Company may be affixed to any such Power of Attorney or any certificate relating thereto by facsimile, and any such powers so executed and certified by facsimile signature and facsimile seal shall be valid and binding upon the Company in the future with respect to any bond or undertaking to which it is attached.

Cumberland Casualty & Surety Company does hereby make, constitute and appoint
Stephen G. Altishin its true and lawful attorney-in-fact, for it and in its name, to sign, execute, acknowledge, deliver, act and deed on its behalf in issuing the bond MB008000928 in the amount of \$20,415.00 and to bind Cumberland Casualty & Surety Company thereby as fully and to the same extent as if such bond or undertaking was signed by the duly authorized officer of the Cumberland Casualty & Surety Company.

IN WITNESS WHEREOF, the Cumberland Casualty & Surety Company has caused this Power of Attorney to be signed by an officer of the Company and its Corporate Seal to be hereto affixed.

STATE OF FLORIDA)
) SS
COUNTY OF HILLSBOROUGH)



CUMBERLAND CASUALTY & SURETY COMPANY

Edward J. Edenfield IV
Edward J. Edenfield IV, President

On this 7th day of April, A.D. 1997, before me personally came Edward J. Edenfield IV, to me known, who being by me duly sworn, did depose and say; that he resides in the County of Hillsborough, State of Florida; that he is President, of the Cumberland Casualty & Surety Company, the corporation described in and which executed the above instrument; that he knows the seal of said corporation; that the seal affixed to the said instrument is such corporation seal; that it was so affixed by order of the Board of Directors of said corporation and that he signed his name, thereto by like order.

STATE OF FLORIDA)
) SS
COUNTY OF HILLSBOROUGH)



Beverly Ann Jerry
BEVERLY ANN JERRY
Notary Public, State of Florida
My Commission Expires Aug. 22, 1998
No. CC 402276
Bonded Thru Official Notary Service

I, the undersigned, Secretary of the Cumberland Casualty & Surety Company, a Florida Corporation, DO HEREBY CERTIFY that the foregoing and attached **POWER OF ATTORNEY** remains in full force.
Signed and Sealed at the City of Tampa.



Dated the 29th Day of July 1998

Carol S. Black
Carol S. Black, Secretary

Bond Type: COURT BOND-RELEASE OF LIEN-OREGON
Obligee: Circuit Court - State of Oregon - County of Klamath

STATE OF OREGON: COUNTY OF KLAMATH: SS.

Filed for record at request of _____ First American Title _____ the 30th day
of July A.D., 19 98 at 11:14 o'clock A.M., and duly recorded in Vol. M98
of _____ Construction Liens _____ on Page 27902.

FEE \$10.00

By Bernetha G. Letsch, County Clerk
Kathleen Ross