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LYNN E. DALLAS.

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Grantor(s) hereby grant, bargain, sell, warrant and convey to: WALTER THURMAN MALLORY AND JOCELYN ELAINE MALLORY, AS TRUSTEE OR ANY SUCCESSOR TRUSTEE OF THE MALLORY REVOCABLE LIVING TRUST, UNDER INSTRUMENT DATED MARCH 5,1997.,

Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

SEE EXHIBIT A WHICH IS MADE A PART HEREOF BY THIS REFERENCE SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any: and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is \$ 46,500.00

Until a change is requested, all tax statements shall be sent to Grantee at the following address: 3742-FENKY/DR---LOS-ALAMITOS-CA---00728 P.O. BOX 1169 CHILOQUIN, OR 97624-1169

Dated this

STATE OF

SS.

Personally appeared the above

Befo

and acknowledged the foregoing instrument to be

voluntary act.

ISA LEGGET - WEATHERBY MY COMMISSION EXPIRES NOV. 20, 1999

My commission expir

ESCROW NO. MT45346-LW

Return to:

THE MALLORY REVOCABLE LIVING TRUST

3742 PENKY DR.

LOS ALMITOS, 90720

P.O. BOX 1169

CHILOQUIN, OR 97624-1169

EXHIBIT "A" LEGAL DESCRIPTION

A parcel of land situated in the SW1/4 NE1/4 of Section 15, Township 34 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at a 1/2" iron rod from which a 5/8" iron rod marking the Center North 1/16 corner of Section 15 bears South 89 degrees 25' 20" West 30.00 feet; thence North 89 degrees 25' 20" East 454.01 feet to a 1/2" iron rod; thence South 585.64 feet to a 1/2" iron rod; thence West 453.97 feet to a 1/2" iron rod; thence North 581.07 feet to the point of beginning.

STATEO	FOREGON: CO	OUNTY OF KLAMATH: ss.
Filed for a	record at request July	of
FEE	\$35.00	Bernetha G. Letsch, County Clerk By Athlun Box