

**Rescission of Notice of Default**

**A Notice of Default has been recorded** against that certain trust deed in which LMJ Cattle Company, a Partnership, was grantor, The Bank of California, N.A., a national banking association, was beneficiary, and **Forrest N. A. Bacchi** is the successor trustee. The trust deed was recorded May 2 19 95, in (as) Vol M95 Pg 11374 in in the official records of Klamath County, Oregon, covering the following described real property: See Exhibit "A" Attached

AKA: 54500 - 54504 HWY 62, Fort Klamath, OR

The Notice of Default was recorded on August 22 19 97 in (as) Vol M97 Pg 27617 in the same county as the above described trust deed.

**Forrest N. A. Bacchi** hereby gives notice that the defaults referenced in the Notice of Default have been overcome and the trust deed is hereby reinstated and the Notice of Default is rescinded, cancelled and withdrawn. The trust deed and all obligations secured thereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if the Notice of Default had not been recorded. This rescission shall not be construed as waiving or affecting any breach or default past, present or future under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice.

Date: June 30, 1998

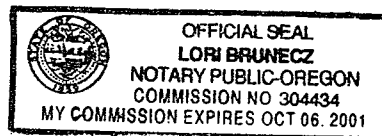
Forrest N. A. Bacchi  
FORREST N. A. BACCI

STATE OF OREGON }  
COUNTY OF MULTNOMAH } s.s.

On June 30 1998, before me the undersigned, a Notary Public, in and for said County and State, personally appeared FORREST N. A. BACCI personally known to me or proved to me on the basis of satisfactory evidence to be the person who executed the within instrument.

In Witness Whereof I have hereunto set my hand and official seal.

Lori Brunecz  
Notary Public for the State of Oregon



**FOR INFORMATION CONTACT:**

Peelle Financial Corporation 197 East Hamilton Avenue, Campbell, CA 95008 (408)866-6868

**After Recording Return to:**

Peelle Financial Corporation  
1 Forrest N. A. Bacchi  
S Attorney at Law  
1001 SW 5th Ave., Suite 1660  
Portland, OR 97204

PFC # 26188-33 Loan # 673-127-0720

OR027a RESC NOD-BACCI 07/90

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EXHIBIT "A"

## PARCEL 1:

The E  $\frac{1}{2}$  SE  $\frac{1}{4}$  of Section 8; and the SW  $\frac{1}{4}$  and Lots 3 and 4 of Section 9, Township 33 South, Range 7 $\frac{1}{2}$  East of the Willamette Meridian, Klamath County, Oregon.

## PARCEL 2:

The E  $\frac{1}{2}$  of the NE  $\frac{1}{4}$  of Section 8, Township 33 South, Range 7 $\frac{1}{2}$  East of the Willamette Meridian, Klamath County, Oregon.

Government Lots 1 and 2 of Section 9, Township 33 South, Range 7 $\frac{1}{2}$  East of the Willamette Meridian, Klamath County, Oregon.

The W  $\frac{1}{2}$  of the NW  $\frac{1}{4}$  of Section 9, Township 33 South, Range 7 $\frac{1}{2}$  East of the Willamette Meridian, Klamath County, Oregon.

LESS AND EXCEPT that portion deeded to the State of Oregon, by and through its Department of Transportation, recorded October 8, 1991 in Book M91, page 20911, Deed records of Klamath County, Oregon.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Forrest N.A. Bacci the 30th day  
of July A.D., 19 98 at 1:51 o'clock P. M., and duly recorded in Vol. M98  
of Mortgages on Page 27941.

FEE \$15.00

By Bernetha G. Letsch, County Clerk  
Kathleen Ross