

NT

63663

'98 JUL 30 P1:51

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SATISFACTION OF MORTGAGE

GAYLE PAYNE NICHOLSON

Mortgagor's (or Mortgagor's Successor's) Name and Address
SOUTH VALLEY BANK & TRUST

Mortgagee's Name and Address

After recording, return to (Name, Address, Zip):
SOUTH VALLEY BANK & TRUST
P O BOX 5210
KLAMATH FALLS OR 97601

SPACE RESERVED
FOR
RECORDER'S USE

Fee: \$10.00

STATE OF OREGON,
County of Klamath } ss.

I certify that the within instrument was received for record on the 30th day of July, 1998, at 1:51 o'clock P.M., and recorded in book/reel/volume No. M98 on page 27952 and/or as fee/file/instrument/microfilm/reception No. 63663-Mortgage Records of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, Co. Clerk
NAME TITLE

By Kathleen Ross, Deputy

KNOW ALL BY THESE PRESENTS that
SOUTH VALLEY BANK & TRUST FKA SOUTH VALLEY STATE BANK

as owner and holder of the mortgage and obligation hereinafter described, does hereby certify and declare that a certain mortgage dated the 7TH day of JANUARY, 1993, made and executed by GAYLE PAYNE NICHOLSON

as mortgagor, to SOUTH VALLEY BANK & TRUST, as mortgagee, and recorded in the Records of KLAMATH County, Oregon, on JANUARY 13 1993, in book/reel/volume No. M93 on page 997, and/or as fee/file/instrument/microfilm/reception No. 56371 (indicate which) together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing instrument, where the context so requires, the singular includes the plural and all grammatical changes shall be made so that this instrument shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the undersigned has executed this instrument this 28th day of July 1998. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

SOUTH VALLEY BANK & TRUST

BY: John F Doty
JOHN F DOTY, VICE-PRESIDENT

STATE OF OREGON, County of KLAMATH) ss.

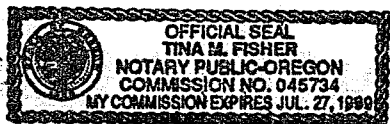
This instrument was acknowledged before me on _____, 19____,

by _____ This instrument was acknowledged before me on July 28, 1998,

by JOHN F DOTY

as VICE-PRESIDENT

of SOUTH VALLEY BANK & TRUST



Tina M Fisher
Notary Public for Oregon
My commission expires 7-27-99