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WHEN RECORDED, MAIL TO: Nationwide Title Clearing 420 N. Brand Blvd. 4th Fl Glendale, CA 91203 L#:7671671

SUBSTITUTION OF TRUSTEE and FULL RECONVEYANCE

WHEREAS, WILLIAM R RUTLEDGE AND MARY L RUTLEDGE was the original Trustor, TICOR TITLE INSURANCE COMPANY was the original Trustee, and RICHARDS-WOODBURY MORTGAGE CORP was the original Beneficiary under that certain Deed of Trust dated 11/16/92 in KLAMATH County, Oregon, under Doc No:54724 or Book M92 Page 28678 .

WHEREAS, the undersigned as present Beneficiary, having received full payment on said Deed of Trust and debt and desiring to substitute a new Trustee under said Deed of Trust in place and stead of said original Trustee thereunder. NOW, THEREFORE, the undersigned hereby substitutes: HENRY L. BAUER, as Trustee under said Deed of Trust and directs the said HENRY L. BAUER to reconvey, without warranty, to the parties entitled thereto the estate now held by him under said Deed of Trust.

Dated: 07/01/98 CHASE MORTGAGE/COMPANY FKA CHEMICAL MORTGAGE COMPANY FKA THE GALBREATH MORTGAGE COMPANY

BY: VICE PRESIDENT LAURIE KEZSEOM

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STATE OF CALIFORNIA COUNTY OF LOS ANGELES This instrument was acknowledged before me on by LAURIE KEZSBOM as VICE PRESIDENT of CHASE MORTGAGE COMPANY FKA CHEMICAL MORTGAGE COMPANY FKA THE GALBREATH MORTGAGE COMPANY

MA Com

DARRELL COLON COMM. #1052319 NOTARY PUBLC - CALIFORNIA LOS ANGELES COUNTY My Comm. Expires Feb. 26, 1999

OFFICIAL SEA

H STEPHEN BAUER NOTARY PUBLIC-OREGON COMMISSION NO. 051083 OMMISSION EXPIRES APR. 24, 2000

DARRELL COLON Notary Public/Commission expires 02/26/1999

HENRY L. BAUER, hereby accepts the foregoing appointment as Trustee under said Deed of Trust and as successor Trustee, pursuant to a written request of the present Beneficiary and in accordance with the provisions of said Deed of Trust, DOES HEREBY CONVEY to the person or persons legally entitled thereto, without warranty, the estate, title and interest now held by the the undersigned in and to the premises more fully described in said Deed of Trust.

Dated: ______ JUL 17 1998

20.

- P hue Vm as Trustee BY: HENRY L.



CHAS3 MC 8337M

