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Aspen
 TITLE & ESCROW, INC.

 525 Main Street
 Klamath Falls, Oregon 97601
 (503) 884-5137

 COLL # 1033

SPACE ABOVE THIS LINE FOR RECORDER'S USE

DEED OF FULL RECONVEYANCE

The undersigned as Trustee or Successor Trustee under that certain Trust Deed described as follows:

Dated : MARCH 29, 1990 Recorded : MAY 14, 1990
 Fee Number : 14837 Book : M90 Page : 9172
 County Of : Klamath
 State Of : Oregon
 Trustor : R. RUSSELL SMITH AND PERLA M. SMITH
 Trustee : ASPEN TITLE & ESCROW, INC.
 Beneficiary : BONNIE LOUISE COLEY

having received from the Beneficiary under said Trust Deed, a written request to reconvey, reciting that the obligations secured by the Trust Deed have been fully satisfied, does hereby grant, bargain, sell and reconvey, unto the parties entitled thereto all right, title and interest which was heretofore acquired by said Trustee(s) under said Deed of Trust.

Date : AUGUST 6, 1998

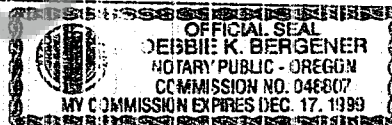
ASPEN TITLE & ESCROW, INC.

 BY Ray Addington
 RAY ADDINGTON

State Of Oregon

 County Of Klamath

ss

AUGUST 6, 1998.

 Personally appeared RAY ADDINGTON, who being duly sworn did say that he is the Assistant Secretary of Aspen Title & Escrow, Inc., a Corporation and that said instrument was signed on behalf of said corporation by authority of its Board of Directors and he acknowledged said instrument to be its voluntary act and deed.

AND WHEN RECORDED MAIL TO:

 ASPEN TITLE
 ATTN: COLLECTIONS

Before Me:

Debbie K. Bergener
 Notary Public for Oregon

 My Commission Expires: 12-17-99

STATE OF OREGON: COUNTY OF KLAMATH ss

 Filed for record at request of Aspen Title & Escrow the 6th day
 of August, A.D., 1998 at 3:53 o'clock P. M., and duly recorded in Vol. M98
 of Mortgages on Page 28934

FEE \$10.00

 By Bernetha G. Letsch, County Clerk
Kathleen Ross