61148

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Record and Return to:

Principal Commercial Advisors, Inc. 11050 Roe Avenue, Suite 200 Overland Park, Kansas 652 I Attn: G. Joseph Syata

K52535

(Space Above For Recorder's Use)

## ASSIG MENT OF DEED OF TRUST, SECURITY AGREEMENT AND ASSIGNMENT OF RENTS

THIS ASSIGNMENT (the "A signment") is made as of the 6th day of August, 1998 by PRINCIPAL COMMERCIAL ADVISURS, INC., an lower corporation, ("Assignor") in favor of PRINCIPAL LIFE INSURANCE COMPANY, an lower conjugation, ("Assignee").

### RECITALS

This Assignment is made purs, int to that certain Investment Management Agreement dated as of August 27, 1997 between Assignor and Assignee ("Agreement").

All capitalized terms used herein without being defined herein shall have the meanings assigned in the Agreement.

# WITNESSETH

WHEREAS, Assignor is the holder a certain Secured Promissory Note dated August 6, 1998, made by A2C3 Partners (the "Grantor") in the original principal amount of \$1,750,000 (the "Note"), which Note is secured by a certain Trust Deed, Security Agreement and Assignment of Rents and an Assignment of Leases and Rents dated as August 6, 1938 (the "Mortgage") covering certain real property described in Exhibit A attached hereto (the "Mortgaged Property") which Deed of Trust is recorded among the public records of Klamath County, Oregon as Document No. 6-11462

WHEREAS, Assignor has transferred the Note to Assignee without recourse, except as provided in the Agreement, and the Assignor desires to show of record that Assignee is the present holder of the Mortgage.

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which is acknowledged, the Assignor hereby agrees as follows:

As of the date hereof, Assignor hereby transfers, assigns, grants, and conveys to Assignee, without recourse representation or warranty whether express or implied (except for the representations

and warranties contained in the Agreement), all of Assignor's right, title and interest as mortgages under the Assignment of Leases and Remis together with all of Assignor's right, title and interest in the Note

Assignee hereby accepts the foregoing assignment and hereby assumes all of the obligations of Assignor under the Morigage Loan and the Morigage Loan Decuments accruing or arising from and after

This Assignment shall be binding upon and shall inure to the benefit of the parties and their successors and assigns.

IN WITNESS WHEREOF, the undersigned have executed this Assignment as of the day, month, and year first above written.

## ASSIGNOR:

PRINCIPAL COMMERCIAL ADVISORS, INC. an Iowa corporation 

Bv: Title:

Name: M. E. Brittenham Managing Director

By:

Charles & Style Name: Charles R. Stephens

Title:

Managing Director

STATE OF KANSAS

COUNTY OF JOHNSON)

On August 6, 1998, before me, R. Adele Hilliner, a Notary Public of said State, duly commissioned and sworn, personally appeared M. E. Erittenham and Charles R. Stephens personally known to me or proved to me on the basis of satisfactory evidence to be the person who executed the within instrument as Managing Director and Managing Director on behalf of PRINCIPAL COMMERCIAL ADVISORS, INC., ari lown corporation, and acknowledged to me that PRINCIPAL COMMERCIAL ADVISORS, INC. executed the same.

In Witness Whereof, I have here into set my hand and affixed my official seal the day and year in this certificate first above written.

R. Adele Hillner (Notary Public)

My Commission expires: 4/12-/2001

(SEAL)

R. ADELE HILNER NOTARY PUBLIC STATE OF KANSAS

My Appl. Exp.

### EXHIBIT "A"

#### PARCEL 1:

Lots 3, 4, 5, 6 and a portion of Lot 2, Block 2, 1 act 1163, CAMPUS VIEW, according to the official plat thereof on file in the office of the County Clerk of Klamata County, Oregon, more particularly described as follows:

Beginning at the intersection of the centerline of Dahlia Street and Clover Street in the City of Klamath Falls in the State of Oregon, thence along the centerline of Clover Street North 54°54'38" East 30.00 feet to the Northerly right of way line of Dahlia Street; thence continuing along the Northerly right of way line of Dahlia Street North

37°10'59" West 50.49 feet to the true point of beginning, thence continuing along the Northerly right of way line of Dahlia Street along a curve to the left having a radius of 427.57 feet; a central angle of 52°02'34", an arc length of 388.37 feet, a long chord of 375.16 feet and a long chord bearing of North 63°12'16" West; thence North 00°46'26" East 359.39 feet; thence South 89°13'34" East 272.76 feet; thence South 00°46'26" West 57.00 feet, more or less; thence South 87°22'21" East 198.16 feet more or less to the Westerly right of way line of Clover Street South 02°37'39" West 263.66 feet more or less; thence continuing along the Westerly right of way line of Clover Street slong a curve to the right having a radius of 273.64 feet, a central angle of 47°49'42", an arc length of 228.42 feet, a long chord of 221.85 feet and a long chord bearing of South 26°32'30" West; thence along a curve to the right having a radius of 20.00 feet, a central angle of 92°21'39", an arch length of 32.25 feet, a long chord of 28.86 feet and a long chord bearing of North

83°21'49" West to the Northerly right of way line of Dahlia Street and the point of beginning.

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File! fo	r record at reque	st of	Pirst	American	Title	the 7th	day
of	lugust	A.D., 19	98 at 3:32	o'clock	P. M., and culy	recorded in Vol. M98	
1 .		of	Mortgag 3		on Page 29 1.88		
FEE	\$20.00			В	Berreina	Letsch, County Clerk	