

IN 641236 '98 AUB 11 P3 41 ATC 05041944 PARTIAL RECONVEYANCE

Vol. m98 Page 29507

KNOW ALL MEN BY THESE PRESENTS. That the undersigned trustee, or successor trustee, under that certain trust deed dated JULY 10, 1998, 19.98, executed and delivered by SHINECREST HOMES, INC. INC. EXCHANGE COMPANY*, AND WILLIAM A. GANNING & MARIE L. GANONG, is named as beneficiary, recorded JULY 14, 19.98, in book/reel/volume No. M98, at page 25341, or as document/fee/file/instrument/microfilm No. 62358, (indicate which) of the mortgage records

of Klamath County, Oregon, having received from the beneficiary under said deed, or his successor in interest, a written request to reconvey a portion of the real property covered by said trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by said trust deed, to-wit:

PLEASE SEE EXHIBIT "A" ATTACHED HERETO AND MAKE A PART THEREOF.

* AS TO AN UNDIVIDED ONE HALF INTEREST

The remaining property described in said trust deed shall continue to be held by the said trustee under the terms of said deed. This partial reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said trust deed.

In construing this instrument, whenever the context so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of the Board of Directors.

DATED: AUGUST 11, 19.98.

ASPIEN TITLE & ESCROW, INC.

BY: *Ray Addington*

RAY ADDINGTON

OFFICIAL SEAL
DEBBIE BERGERER
NOTARY PUBLIC - OREGON
COMMISSION NO. C48307
MY COMMISSION EXPIRES DEC. 17, 1999

(If executed by a corporation,
affix corporate seal)

(If the trustee who signs above is a corporation, use the form of
acknowledgment opposite.)

(ORI: 03-450)

STATE OF OREGON,

CORPORATE ACKNOWLEDGMENT

County of _____ ss.
, 19.98.

STATE OF OREGON, County of Klamath,

AUGUST 11, 19.98.

Personally appeared RAY ADDINGTON,

who being duly sworn, did say that he is the MANAGER of

ASPIEN TITLE & ESCROW, INC.,
a corporation, and that the seal affixed to the foregoing instrument is the
corporate seal of said corporation and that said instrument was signed and
sealed on behalf of said corporation by authority of its Board of Directors;
and he acknowledged said instrument to be its voluntary act and deed.

Before me:

Debbie K Bergerer (SEAL)
Notary Public for Oregon

My commission expires: 12-17-99

Before me:
(OFFICIAL
SEAL)
Notary Public for Oregon
My commission expires:

PARTIAL RECONVEYANCE

TO
ASPIEN TITLE & ESCROW, INC.

AFTER RECONVEYING RETURN TO

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUNTER
TIME WHERE
UHP.)

STATE OF OREGON,
County of _____ ss.

I certify that the within instrument was received for record on the
day of _____, 19_____,
at _____ o'clock M., and recorded
in book/reel/volume No. _____ on
page _____ or as document/fee/file/
instrument/microfilm No. _____
Record of Mortgages of said County.

Witness my hand and seal of
County affixed.

NAME _____
By: _____ Deputy _____

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EXHIBIT "A"

A parcel of land situated in the SW 1/4 NW 1/4 of Section 1, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a point 990 feet East and 990 feet North of an iron pin driven into the ground near the fence corner of the Northwest quarter of Section 1, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, on the property of Otis V. Saylor, which iron pin is 30 feet East of the center of a road intersecting the Klamath Falls-Lakeview Highway, from the North and 30 feet North of the center of said Highway; thence North 44.10 feet to the point of beginning; thence East 270 feet; thence North 86.50 feet; thence West 205 feet; thence South 23.10 feet; thence North 89 degrees 58' West 65 feet; thence South 63.40 feet to the point of beginning.

CODE 43 MAP 3909-1BC TL 300

STATE OF OREGON: COUNTY OF KLAMATH:

Filed for record at request of Aspen Title & Escrow the 11th day
of August A.D. 19 98 at 3:41 o'clock P. M., and duly recorded in Vol. M98,
of Mortgages on Page 29507

FEE \$15.00 By Bernieha G. Jetsch, County Clerk
Kathleen P. 10221