

64543

Vol. M98 Page 29975

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated June 17, 1992, 1992, executed and delivered by Frank Edward Andruski & Ethel Lou Andruski, husband and wife, grantor, to MOUNTAIN TITLE COMPANY, trustee, in which TURNSTONE, INC., an Oregon corporation is the beneficiary, recorded on July 23, 1992, in book/reel/volume No. M92 on page 16342 or as fee/file/instrument/microfilm/reception No. _____ (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Lot 13, Block 3, TRACT 1260 - MONTE VISTA RANCH, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Said Trust Deed was subsequently assigned to Kerry S. Penn, dba Eli Property Company, as to an undivided 29.11% interest, by instrument recorded in Volume M92, page 16345. Microfilm Records of Klamath County, Oregon.

hereby grants, assigns, transfers and sets over to TURNSTONE, INC., an Oregon corporation, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$15,110.19 with interest thereon from July 30, 1998.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

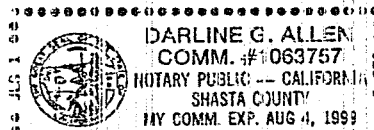
DATED: 8/1, 1998

KERRY S. PENN, dba ELI PROPERTY COMPANY

STATE OF CALIFORNIA, County of Shasta ss.

This instrument was acknowledged before me on 8-1, 1998, by Kerry S. Penn, dba Eli Property Company

This instrument was acknowledged before me on _____, 19____, by _____, as _____ of _____



Darline G. Allen
Notary Public for Oregon
My commission expires 8-4-99

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Frank Edward Andruski & Ethel Lou Andruski
1036 Vine St.
El Centro, CA 92243 Assignor

to
Turnstone, Inc.
2250 Ranch Road
Ashland, OR 97520 Assignee

AFTER RECORDING RETURN TO

Turnstone, Inc.
2250 Ranch Road
Ashland, OR 97520

(DON'T USE THIS
SPACE, RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON, } ss.
County of Klamath

I certify that the within instrument was received for record on the 14th day of August, 1998, at 11:24 o'clock A.M., and recorded in book/reel/volume No. M98 on page 29975 or as fee/file/instrument/microfilm/reception No. 64543, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Bernetha G. Lersch, Co. Clerk
NAME TITLE
By Bernetha G. Lersch Deputy

Fee \$10.00

98 AUG 14 AM 12:4