EXHIBIT 1

CSCIMOR:

Shayi Stroede 2834 Homedale Rd. Klumath Falls, OR 97603

Rowe F. Kinney, Jr. 11221 Yonna Loop Rd. Honanza, OR 97623

## TRUITEE'S NOT CE OF SALE

Refinance is made to a certain trust deed (" [rust Dect!") made, as follows:

Trust Deed dided May 31, 1996, by Sheryl Stroeds, as greater, to Americiate, as trustee, in favor of Rown F. Kinney, Jr., as beneficiary, recorded on May 31, 1996, in Volume M96, Page 15943, in the mortgage records of Klamath County, Oregon. The beneficial interest unfor said Deed of Trust was assigned to Old Standard Life Ensurance Company by assignment recorded February 25, 1997, in Volume M97, Page 5556, records of Klamath County, Oregon

The Trust Deed covers the following described real property ("Property") situated in said county and state, to-wit:

The Southerly 50 feet of Tract 4, BAILEY TEACTS, according to the official plat thereof on file in the office of the County Clerk of Klamuth County, Oregon.

The real property is community known as: 2884 Home lale Rd., Klamath Falls, OR 97603.

There are defaults by the pranter or other person owing an obligation, the performance of which is secured by the Trust Deed, with respect to provisions therein which authorize sale in the event of default of such provision; the defaults for which foreclosure is made is granter's failure to pay when due the following sures:

Arrearage in the sum of \$4,770.65 as of April 1, 1998, plus additional pagments, property expenditures, taxes, liens, assessments, insurance, attorney's and trustee's fees and costs, and interest due at the time of reinstatement or sale.

By reason of said defaults, the beneficiary has declared all sums owing on the obligations accound by said Trust Deed immediately due and payable, said sums being the following, to-wit:

Fisyoff in the sum of \$62,145.53 as of April 1, 1993, plus taxos, liens, assessments, property expenditures, insurance, accruing interest, attorney's and trustee's fees and corn incurred by beneficiary or its assigns.

WHEREFORE, notice hereby is given that the unlessigned trustoe will on August 18, 1998, at the hour of 10:00 o'clock, a.m., in accord with the standard of time established by ORS 187.110, at the following place: main entrance of the Klamath County Courthouse, 317 South 7th St., in the City of Klamath Falls, County of Klamath, State of Oregon, sell at public auction to the highest bidder for cash the interest in the above-described Property, which the grantor had or that power to convey at the time of the execution by grantor of the said Trust Deed, together with any interest which the grantor of grantor of successors in interest acquired after the execution of the Trust Deed, to satisfy the obligations thereby secured and the costs and expenses of sale, including a reasonable charge by the trustee. Notice is further given that any person named in ORS 36.75; has the right, at any time prior to five days before the date last set for the sale, to have this foreclosure proceeding dismissed and the Trust Deed ministated by payment to the beneficiary of the entire amount then due (other than such portion of the principal as would not then be due had no default occurred) and by curing any other default complained of herein that is capable of being cured by tendering the performance required under the obligation or Trust Deed, and in enforcing the obligation and Trust Deed, together with trustee's and attentive a fees not covereding the amounts provided by said ORS 86.753.

In constraing this notice, the singular includes the plure, the word "grantor" includes any successor in interest to the grantor as well as any other person owing in obligation, the performance of which is secured by said Deed of Trust, and the words "trustee" and "bracficiary" include their respective accessors in interest, if any.

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THIS IS A COMMUNICATION FROM A DEBT COLLECTOR. / / / /	
DATED: April 2, 1998.	Valerie T. Auerbach, Successor Trustee
State of Oregon, County of Mulmoman	£3.
I, the undersigned, certify that the foregoing is a co	mulete and exact copy of the original Trustee's Notice of Sale.
	Olga I., Buchanna, Paralegal
Fee further information, contact: Olga L. Buchanas, Paralogal Ferleigh, Wada & Witt, F.C. 121 SW Meerison, Suito 600 Perdased, OR 97204 (503) 223-6044; fax (502) 228-1741	
STATE OF OREGON: COUNTY OF KLAWATH:	
Filed for record at request of	Amerititie the 14th day
	11.25 o'clock A M., and duly recorded in Vol. M98 on Page 0028
PRE \$20.00	Burnetha G. Letsch, County Clerk