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598 AUG 17 A11:31 MTC 45970 TRUSTEE S DEED

THIS INDENTURE, made this 11th day of August, 1998, between David E. Fenne I, hereinafter called the Trustee and Bankers Trust Company of California, N.A., as Trustee under that crittain pooling and service grageer ent dated as of June 1, 1995. for Southern Pacific Secured Assets Corp. Mortgage pass-through Cirtificares, Series 1995-1, hereinafter called the second party;

WITNESSETH:

RECITALS: Thad Chesnut and Radiance M. B. Chesnut, as tenants by the entirety, as grantors, executed and delivered to: Mountain Title Company of Klamath County, as trustee, for the benefit of Southern Pacific Funding Corporation, a California Corporation, as beneficiary, a certain trust deed dated 5/24/95, dub, recorded on 5/51/95 in the mortgage records of Klamath County, Oregon in Volume M95, Page 144:01 and subsequently assigned to Bankers Trust Company of California, N.A., as Trustee under that certain pcoling and servicing agreement dated as of June 1, 1995, for Southern Pacific Secured Assets Corp. Mortgage pass-through Certificates, Series 1995-1 by Assignment records: as Volume M96; Page 10765. In said trust deed the real property therein and hereinafter described was conveyed by said grantor to said trustee to secure, among other thir 25, the performance of certain obligations of the grantor to the said beneficiary. The said grantor thereafter defaulted in grantor's performance of the obligation secured by said trust deed as stated in the notice of default hereinafter mentioned and such clefault still existed at the time of the sale hereinafter described.

By reason of raid default, the owner and holder of the obligations secured by said trust deed, being the beneficiary therein named, or beneficiary's successor in interest, declared all sums so sourced immediately due and owing; a notice of default, containing an election to sell the said real property and to for colose said trust deed by advertisement and sale to satisfy grantor's said obligations was recorded in the mortgage records of said county on 4/2/98, in Volume 1/98, Page 10767 to which reference now is made.

After the recording of said notice of default, as aforesaid, the undersigned trustee give notice of the time for and place of sale of said real property as fixed by the trustee and as required by haw; copies of the Trustee's Notice of Sale were served pursuant to ORCP 7D.(2) and 7D.(3) or mailed by both first class and certified mail with return receipt requested, to the last known address of the persons or their legal representatives, if any, name: in ORS 86.740(1) and (2)(a), at least 120 days before the date the property was sold, and the Trustee's Notice of Sale was mailed by first class and certified mail with return receipt requested, to the last-known address of the guardian, conservator or administration or executor of any person named in ORS 86.740(1), promptly after the trustee received knowledge of the disability, insanity or death of any such gerson; the Notice of Sale was served upon occupants of the procerty described in the trust deed in the manner in which a summains is served pursuant to ORCP 7D.(2) and 7D.(3) at least 120 days before the date the property was sold, pursuant to ORS 86.750(1). If the foneclosure proceedings were stayed and released from stay, copies of an Amended Notice of Sale in the form required by ()RS 86.755(6) were mailed by registered or certified mail to the last-known address of those persons listed in ORS 85.740 and 86.730(1) and to the address provided by each person who was present at the time and place set for the sale which was stayed within 30 days after the release from the stay. Further, the trustee published a copy of said notice of sale in a newspaper of general circulation in such county in which the said real property is situated, once a week for four successive weeks; the last publication of slid notice occurred more than twenty days prior to the date of such sale. The mailing, service and publication of said notice of sale are shown by one or more affidavits or proofs of service duly recorded prior to the date of sale in the official records of said courty, said affidavits and proofs, together with the said notice of default and election to

David E. Fennell			FOR	COUNTYU	SE:			
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Bellevue, WA 98009-4143								
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P.O. Box 4143								
Bellevue, WA 98005-4143	1104.2026							
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Consideration: \$9%,750.00	물방 방문 법물							
	김 씨는 물을 물을 즐기 때 아이지 않는 것이 같이 많이 많이 했다. 이 아이지 않는 것이 않는 것이 않는 것이 않는 것이 아이지 않는 것이 않는 않는 것이 않는							



sell and the trustee's notice of sale, built g now referred to and incorpreted is and made a part of this trustee's deed as fully as if set our, vertain. The underlight trustee has no actual, notice of any prison, other than the perk is named in still affidavits and proofs as having or claiming any lien on or interest in said described real property, initited to notice pursuant to OFIS 86.740(1)(b) or (1)(c).

Pursuant to said notice of said, the undersigned traispoon \$77,98, it the hour of 10:10 a.m. of said day, in accord with the standard of time established by ORS 187.110, which was the day and hour to which said sale was postponed as permitted by ORS 86.755(2) and at the place so fixed for sale, is afort said, in full accordance with the laws of the State of Oregon and pursuant to the powers conferred upon stid trustee by said trust dead, sold said real property in one parcel at public auction to the said second party for the sum of \$97,750.00, said second party being the highest and bist bidder at such sale and said sum being the highest and best sum bid for said property. The true and actual core dention paid for this transfer is the sum of \$97,750.00

NOW, THERHFORE, in consideration of the said sum so paid by the second party in cash, the receipt whereof is acknowledged, and by the authority vested in said fuscee by the laws of the State of Oregon and by said trust deed, the trustee does hereby convey unto the second party all interest which the grantor had on had the power to convey at the time of grantor's execution of said trust deed, together with any interest the sail granter or granter's successors in interest acquired after the execution of said trust deed in and to the following described real property, to-wit:

Lot 3 and the Southerly 5 feet of Lot 2, Block 2, First Addition to Eistmount, according to the official plat thereof on file in the office of the County Clerk of Xlamath County, Oregon

TO HAVE AND TO HOLD the same unto the second party, second party's heirs, successors in-interest and assigns forever.

In construing this instrument and where ar the context so requires the singular includes the plural; the word "grantor" includes any successor in interest to the grantor as well as each and all other persons owing any obligation, the performance of which is secured by said thist deed; the word "trustee" intrudes any successor trustee, the word "beneficiary" includes any successor in interest of the beneficiary first named above, and the word "person" includes corporation and any other legal or commercial entity. IN WITHESS WHEREOF, the undersigned trustee has humanto executed this document; if the undersigned is a

David E. Fennell, Trustize

corporation, it has studed its comporate name to be signed and its call affixed hereto by an officer or other person duly authorized therean by order of its Beard of Directors.

STATE of WASHENGTON

COUNTY OF KING

This instrument was acknowledged before me on August 11, 1998, by David E. Fennell, as Trustee.

15:

Pric Type

Notary Public for Washington, residing at Maple Villey My commission expines: 10/19/2000

THIS INSTRUMENT WILL NOT ALLOW USE OF PROPERTY DESCRUED HEREIN IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FRETTILE TO THE EROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERTIED APPROVED USES.

STATE OF OREGON: COUNTY OF KLAMATH : IS.

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