7 P3:06

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THIS TRUST DEED, made on day GEORGE J. WIK and JOAN M. Witk, humband and wife, as Grantor,

August

1958 between

REY THTLE COMPANY, an Orngon Corporation HAMBURGER, an individual, as Beneficiary,

as Trustee, and

WITCHES SETH!

Grantor irrevocably grants, power of sale, the property in

margains, sells and conveys to trustee in trust, with FIRMATH County, Oregon, described as:

Lot 1 Block 1 of Wagon Trail Acreages No. 2, according to the official plat thereof on file in the office of the County Clerk of Klamath County,

together with all and simpular the tenements, hereditaments and appurturences and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, blues and profits thereof and all fixtures now or hereafter attached to or used in connection with the property.

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the sum of **TWENTY SIX THOUSAND THREE HUTDRED** Dollars, with interest thereon according to the terms of a promisory note of even date herewith, payable to beneficiary or order and made payable by grantor, the final payment of principal and interest hereof, if not sooner paid, to be due and payable August /5' 2005

The date of maturity of the debt secured by this instrument is the date, stated above, on which the final installment of the note becomes due and payable.

To protect the security of this trust deed, grantor agrees:

To protect the security of this trust deed, granter agrees:

1. To protect, preserve and maintain said property in good condition and repair; not to remove or demolish any building or improvement thereon; not to commit or permit any viste of said property.

2. To complete or restore promptly and in good and habitable condition any building or improvement which may be constructed, damaged or destroyed thereon, and pay when due i I costs incurred therefor.

3. To comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting the property: if the beneficiary so requests, to join in executing such financing stitements pursuant to the Uniform Commercial Code as the beneficiary may require searching agencies as may be deemed desirable by the beneficiary.

4. To provide and continuously maintain insurance on the buildings show or hereafter exceted on the property against loss or damage by fire and such other lazants as the beneficiary in ty from time so time require, in an amount not less than the full insurable value, written in companies acceptable to the beneficiary with loss payable to the latter; all policies of insurance hall be elivered to the beneficiary as soon as insured; if grantor shall fir for any reason to procure any such insurance and to deliver said policies to the beneficiary and least fiftened days prior to the extration of any procure any such insurance and to deliver said policies to the beneficiary may procure same at grantor's expense. The amount collected under any fire or other insurance policy may be applied by called the surface of the property beneficiary may procure same and grantor's expense. The amount collected under any fire or other insurance policy may be applied by called the property beneficiary may be released to grantor. Such application or release shall not cure or waive and default upon any indebtodness source beneficiary and collected under any fire or other insurance policy in a part from any analysis of the property beneficiary to the case se

NOTE: The Trust Deed Act provides that the Trus ee hereunder must be either an attorney, who is an active member of the Oregon State Bar, a bank, trust company, or savings and ican association authorized to do business under the laws of Oregon or the United States, a title insurance company authorized to insure title to real property of this state, its subsidiaries, affiliates, agents or branches, the United States or any agency thereof, or an escrow agent licensid under ORS 696.505 to 696.585.

IRUST DEED	STATE OF ORRGON,
	County of
***************************************	I centify that the within instrument
GEORGE J. WIK and JOAN M. WIK	
1831 NR RELEIOTT PL.	
GRESHAM, OR 97030	ot, 19,
	at o'clock M., and recorded
Grantor	in book/reel/volume No. on
EUGRNE E. HAMBURGER	page or as fee/file/instru-
153671 WAGON TRAIL ROAD	page or as fee/file/instru- ment/macrofilm /reception No.
LA PINH, OR 97739	Record of Mortgages of Bald County.
Heneficiary	Witness my hand and seal of
数体证时间引起的解析证明图示 全种数据直播数: 发生物医生活和医性原理的现在分词 电电子 (1) 电电子 (1) 电电子	County affixed.
After recording return to	County artificati
The same that a first of	📗 e will peall a combant a combant 🔪 combant a comb
Key Title Company	
P.O. Box 309	
P.O. Box 309 LaPine, Oregon 97739	Deputy
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In excess of the amount required to pay all reasonal excests, expenses and attorney's feel necessirity paid or incurred by grantor in such proceedings, shall be raid and applicate course with the trial and applicate course of the reasonal proceedings, shall be raid of the reasonal proceedings, and the indirect applied upon the necessary in obtaining space componential or at its own expense; to take such actions and recently and grantor in such protections, and the indirect applied upon the necessary in obtaining space componential or the force indirection of the conference of the space of the reasonal or the conference of the space of the reasonal or the conference of the space of the reasonal or the conference of the space of the reasonal or the conference of the space of the reasonal or the rea entitled to such surplus.

16. Beneficiary may from time to time appoint a successor or successors to any trustee named herein or to any successor trustee appointed hereunder. Upon such appointment, and without conveyance to the successor trustee, the latter shall be vested with all the powers and duties conferred upon any frustee herein named or appointed hereunder. Each such appointment and substitution in which the property is simulated, shall be conclusive proof of proper appointment of the successor trustee.

17. Trustee accepts this trust when this deed, duly exceuted and acknowledged is made a public record as provided by law. Trustee is beneficiary or trustee shall be a party unless such action or proceeding is brought by trustee.

The grantor covenants and agrees to and with the beneficiary and the beneficiary's successor in interest that the grantor is lawfully seized in fee simple of the real property and has a valid, unencumbered title thereto and that the grantor will warrant and forever defend the same against all persons whomsoever.

The grantor varrants that the proceeds of the ioan represented by the above described note and this trust deed are:

(a) primarily for grantor's personal, family, or household purposes. [NOTICE: Line out the warranty that does not apply]

This deed applies to, incress to the benefit of and binds all parties hereto, their heirs, legatess, devisees, administrators, executors, personal representatives, successors, and assigns. The term beneficary shall mean the holder and owner, including pledgee, of the line constraining this trust deed, it is understood that the grantor, trustes, and/or beneficiary may each be more than one person; that if made, assumed and implied to make the provisions hereof apply equally to corporations and to individuals.

In witness where Off, said grantor has executed this instrument the day and year first above written. GEORGIE JY WAR WIN OFFICIAL SEAL NICOLE L CLARK NOTARY PUBLIC-OREGON COMMISSION NO 051220

(AV COMM SSION EXPIRES FEBRUARY 28, 2000) STATE OF OREGON, County of DEACH TES
This instrument was acknowledged before me on
By GEORGE J. WIK and JOAN M. WIK Public for Dregon Publ.ic My Commission Expines REQUEST FOR FULL RECONVEYANCE (To be used only when obligations have been paid) STATE OF OREGON: COUNTY OF KLAMATH: SI Filed for record at request of of August A.D., 19 98 at 1:06 o'clock P.M. and duly recorded in Vol. M98 or Mortgaggil on Page 30256

| Bernetha G. Letsch, County Clerk | By August A.D. | By First Americ in Title