

AFTER RECORDING RETURN TO:
KLAMATH FIRST FEDERAL SAVINGS & LOAN ASSOCIATION
540 MAIN ST.
KLAMATH FALLS OR 97601

64798

Vol. M98 Page 30510

LOAN # 0303700020

MODIFICATION OF LINE OF CREDIT
DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED AUGUST 5, 1998, BETWEEN C. LEE WOODS AND GAY A WOODS (referred to below as "Grantor"), whose address is 5524 Havencrest Drive, Klamath Falls, Oregon 97603; and KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION (referred to below as "Lender"), whose address is 540 MAIN ST., KLAMATH FALLS, OREGON 97601.

DEED OF TRUST. Grantor and Lender have entered into a Line of Credit Deed of Trust dated June 18, 1998 (the "Deed of Trust") recorded in KLAMATH County, State of Oregon as follows: RECORDED June 22, 1998 DOCUMENT #60499 VOL. M98 PAGE 21590 THRU PAGE 21594 IN KLAMATH COUNTY OFFICIAL RECORDS, IN KLAMATH COUNTY, OREGON

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in KLAMATH County, State of OREGON:

LOT 7 IN BLOCK 6 OF TRACT 1152, NORTH HILLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

TAX KEY #447029

The Real property or its address is commonly known as 5524 HAVENCREST DRIVE, KLAMATH FALLS, OREGON 97603.

The Real Property tax identification number is #447029

MODIFICATION. Grantor and Lender modify the Deed of Trust as follows:

AT PARAGRAPH 3. MAXIMUM OBLIGATION LIMIT, the total principal amount secured is changed from \$6,000.00 to \$41,000.00.

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AT PARAGRAPH 4. SECURED DEBIT AND FUTURE ADVANCES, the term "Secured debt" is also defined to include debt incurred under the First Equity Plus Agreement dated June 18, 1998 with C. LEE WOODS AND GAY A. WOODS as borrower, and a maturity date of June 1, 2018 along with any extensions, renewals, modifications or substitutions in connection with that agreement.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of the Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

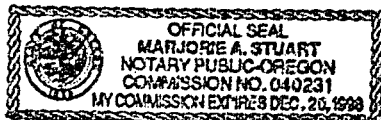
GRANTOR;

x C. Lee Woods by Gay A. Woods x GAY A. Woods
C. LEE WOODS as POA GAY A. WOODS

ACKNOWLEDGMENT;

STATE OF ...Oregon..., COUNTY OFKlamath..... SS.

This instrument was acknowledged before me this 10th day of August, 1998
(individual) by Gay A. Woods, individually and as attorney in fact for C. Lee Woods
My commission expires: 12-20-98



[Signature]
(Notary Public)

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath First Federal the 19th day
of August A.D., 19 98 at 11:03 o'clock A. M., and duly recorded in Vol. M98
of Mortgages on Page 30510.

FEE \$15.00

By Bernetha G. Letsch, County Clerk
Kathleen Ross