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MTC 45410-Mg
WARRANTY DEEDVol. m98 Page 30884

GLENN WILLIAM LAPEYRE and ANITA KATHLEEN LAPEYRE, as tenants by the entirety, Grantor(s) hereby grant, bargain, sell, warrant and convey to: DARRELL H. SCHEI and JANICE SCHEI, as tenants by the entirety, Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

SEE EXHIBIT A WHICH IS MADE A PART HEREOF BY THIS REFERENCE
SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any: and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomscever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is \$ 145,000.00.

Until a change is requested, all tax statements shall be sent to Grantee at the following address: PO BOX 204, MT CARROLL, IL 61053

Dated this 15th day of August, 1998

Glenn William Lapeyre
GLENN WILLIAM LAPEYRE

Anita Kathleen Lapeyre
ANITA KATHLEEN LAPEYRE

STATE OF Hawaii SS. August 19 98
COUNTY OF Honolulu

Personally appeared the above named GLENN WILLIAM LAPEYRE
AND ANITA KATHLEEN LAPEYRE

and acknowledged the foregoing instrument to be their voluntary act.

Before me:

Edmund Chang
Notary Public for Hawaii
My commission expires July 29, 2001

(seal)

ESCROW NO. MT45410-MG

Return to:
DARRELL H. SCHEI
PO BOX 204
MT CARROLL, IL 61053

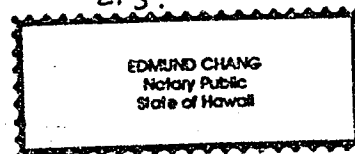


EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL 1:

Lot 4 or Northwest quarter of Southwest quarter, the Southwest quarter of the Northwest quarter, the West half of Northwest quarter of Northwest quarter of Section 14 in Township 41 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon. EXCEPTING from said Lot 4 (NW1/4 SW1/4) the following described parcel of land:

Beginning at the Southeast corner of said Lot 4; thence Westerly along the South line of said Lot 4 a distance of 417.2 feet; thence North at right angles to said South line a distance of 208.6 feet; thence East parallel to said South line of Lot 4 a distance of 417.2 feet more or less to the Easterly side of said Lot 4; thence Southerly along the Easterly side of said Lot 4 a distance of 208.6 feet, more or less, to the point of beginning.

PARCEL 2:

A tract of land located in the NE1/4 NE1/4 of Section 15, Township 41 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, and more particularly described as follows:

Beginning at an iron pin set on the North-South Section line common to Sections 14 and 15, which is 1320 feet North of U.S.G.L.O. East 1/4 corner of Section 15, Township 41 South, Range 10 East of the Willamette Meridian, marked by a 1 1/4" iron pipe with brass cap; thence North a distance of 994.5 feet to an iron pin set on said section line; thence South 20 degrees 23' West a distance of 1060.9 feet to an iron pin; thence East a distance of 369.5 feet more or less to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle the 21st day
of August A.D., 19 98 at 3:39 o'clock P M., and duly recorded in Vol. M93
of Deeds on Page 30884

By Bernetha G. Letsch, County Clerk
Kathleen Rosa

FEE \$35.00