

FIRST PARTY NAME AND ADDRESS: Gelacio Valdez  
c/o Jose and Maria Valdez  
410 Old Fort Rd.  
Klamath Falls, Oregon 97601

ACTING TRUSTEE NAME AND ADDRESS: Felipa Valdez  
3646 Old Creek Rd.  
Troy, Michigan 48064

AFTER RECORDING RETURN TO: Felipa Valdez

UNTIL A CHANGE IS REQUESTED  
SEND TAX STATEMENTS TO: No Change.

**RESIGNATION OF TRUSTEE/  
RELINQUISHMENT OF BENEFICIARY'S INTEREST**

KNOW ALL MEN BY THESE PRESENTS, that Gelacio Valdez, for valuable consideration, receipt of which is hereby acknowledged, does hereby give notice of the following:

1. RESIGNATION OF CO-TRUSTEE: Gelacio Valdez does hereby resign as Co-Trustee pursuant to that certain trust created by Bargain and Sale Deed recorded at Vol. M90, Page 16318, wherein Gelacio Valdez and Felipa Valdez are appointed as Co-Trustees. Based upon resignation of Gelacio Valdez, the remaining acting trustee of the trust created by said Bargain and Sale Deed is Felipa Valdez.

2. RELINQUISHMENT OF FUTURE INTEREST: The above-referenced Bargain and Sale Deed recorded at Vol. M90, Page 16318 creates a future interest as a beneficiary in a trust, while reserving unto the grantors a life estate in certain real property. Gelacio Valdez by this instrument does hereby relinquish any such future interest that he may have in the subject real property unto the remaining beneficiaries listed in the said Bargain and Sale Deed, to-wit: Maria S. Valdez, Efren Valdez, Luz M. Valdez, Felipe Valdez, Evanjelina Sluga, Esther M. Siler, and Felipa Valdez. There has previously been reserved unto Jose S. Valdez and Maria Valdez a life estate for the life of Jose S. Valdez and Maria Valdez.

The real property to which the foregoing relinquishment applies is situated in the County of Klamath, State of Oregon, legally described on the Exhibit A, attached hereto and incorporated by this reference herein as if fully set forth.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING AND ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

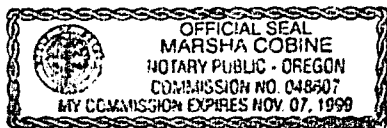
The true and actual consideration paid for this transfer stated in terms of dollars is \$-0-. However, the actual consideration consists of or includes other property or value given or promised which is the whole consideration.

Dated this 21st day of August, 1998.

Gelacio Valdez  
GELACIO VALDEZ

STATE OF OREGON, County of Klamath ) ss.

This instrument was acknowledged before me this 21st day of August, 1998 by Gelacio Valdez.



Marsha Cobine  
NOTARY PUBLIC FOR OREGON  
My commission expires: 11-7-99

Beginning at a point which bears North 89°10' West along the East-West quarter line of Section 28, Township 38 S.R. 9 E.W.M. a distance of 1989.14 feet, and thence South 15°13' East 980.25 feet from the quarter section corner common to Sections 28 and 27 in said Township and Range and running thence South 15°13' East a distance of 366.4 feet to a point on the Northerly right of way line of the Old Fort Klamath Road; thence North 46°29' East along said Northerly right of way line a distance of 135 feet to a point; thence North 15°13' West a distance 366.4 feet to a point; thence South 46°29' West a distance of 135 feet to the point of beginning, said tract being in the NW¼SE¼ of Section 28 Township 38 S.R. 9 E.W.M.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Gelacio Valdez the 24th day  
of August A.D., 19 98 at 2:09 o'clock P.M., and duly recorded in Vol. M98  
of Deeds on Page 30985.

FEE \$35.00

By Kathleen Rose Bernetha G. Leisch, County Clerk

EXHIBIT A