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STATUTORY WARRANTY DEED

PAULINE K. COX

conveys and warrants to JOE L. SHODIN, Grantor,

Grantee,

the following described real property free of liens and encumbrances, except as specifically set forth herein:

LOT 2 IN BLOCK 8 OF TRACT 1093 PINECREST ESTATES, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

This property is free of liens and encumbrances, EXCEPT: Reservations and restrictions of record, rights of way, and easements of record and those apparent upon the land, contracts and/or liens for irrigation and/or drainage.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true consideration for this conveyance is \$ 12,500.00 (Here comply with the requirements of ORS 93.030)Dated this 17 day of August 19 98Pauline K. Cox
PAULINE K. COX

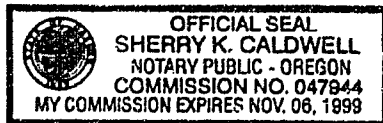
STATE OF OREGON

County of LAKE } ss.

BE IT REMEMBERED, That on this 20th day of August 19 98, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named PAULINE K. COX

known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that she executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

My Commission expires 11-6-99Sherry K. Caldwell
Notary Public for Oregon.Title Order No. K52827DEscrow No. K52827D

After recording return to:

JOE L. SHODINPO BOX 976BURNS 97622

Name, Address, Zip

Until a change is requested all tax statement shall be sent to the following address.

JOE L. SHODINPO BOX 170BLY OR 97622

Name, Address, Zip

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

First American Titleon this 24th day of August A.D., 1998at 3:02 o'clock P M. and duly recordedin Vol. M98 of Deeds Page 31070

Bernetha G. Letsch, County Clerk

By Kathleen RossFee, \$30.00

Deputy.