

AFTER RECORDING RETURN TO:

Shapiro & Kreisman  
522 S.W. Fifth Avenue, #300  
Portland, OR 97204

'98 AUG 26 P3:35

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ATC\*47308

**RESCISSION OF NOTICE OF DEFAULT**

Reference is made to that certain trust deed in which Dwayne C. Lee and Yvonne L. Lee were the grantors, Glenn H. Prohaska was trustee and AMRE Inc., a corporation was the beneficiary, said trust deed was recorded January 30, 1995, in Book No. M-95 at Page 2097, Recorder's Fee No. 94216 the mortgage records of Klamath County, Oregon and conveyed to the said trustee the following real property:

The certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to wit:

Lot 4 in Block 3 of BRYANTS TRACTS NO. 2, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on February 24, 1998 in Book No. M98 at Page 6041, Recorder's Fee No. 53673, in mortgage records; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statute, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood however, that this rescission shall not be construed as waiving or affecting any breach or default - past, present or future- under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

Dated: 8/24/98By: [Signature]

Kelly D. Sutherland, Successor Trustee

STATE OF OREGON )

)ss.

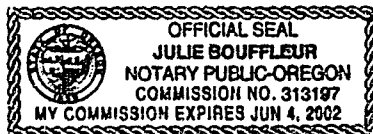
COUNTY OF MULTNOMAH )

This instrument was acknowledged before me on August 24, 1998, by Kelly D. Sutherland, Successor Trustee.

Before me:

[Signature]

Notary Public for Oregon

My Commission Expires: 6-4-02

S&amp;K #: 98-12839

Lender Loan #: 15674574

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title & Escrow the 26th day  
of August A.D., 19 98 at 3:35 o'clock P. M., and duly recorded in Vol. M98  
of Mortgages on Page 31429.

FEE \$10.00

By [Signature] Bernetha G. Letsch, County Clerk