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GRANTOR NAME AND ADDRESS: Larry T. and Susan K. Snyder
1991 Lakeshore Dr., Klamath Falls, OR 97601

GRANTEE NAME AND ADDRESS: Neal G. and Yolanda L. Buchanan
435 Oak Ave., Klamath Falls, OR 97601

AFTER RECORDING RETURN TO: Grantee

UNTIL A CHANGE IS REQUESTED
SEND TAX STATEMENTS TO: Grantee

BARGAIN AND SALE DEED - STATUTORY FORM

Larry T. Snyder and Susan K. Snyder, Husband and Wife, Grantors, convey to Neal G. Buchanan and Yolanda L. Buchanan, Husband and Wife, Grantees, that certain real property located in the County of Klamath, State of Oregon, legally described as follows, to-wit:

Lots 235, 236 and 237, Resubdivision of Southerly Portion of TRACTS B AND C, FRONTIER TRACTS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The intent of this deed is to convey any and all interest of the Grantors in the subject real property, including the interest of the Grantors in that certain Land Sale Contract dated the 18th day of December, 1996, and recorded at Volume M96, Page 39694, records of Klamath County, Oregon.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING AND ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is an exchange of like property.

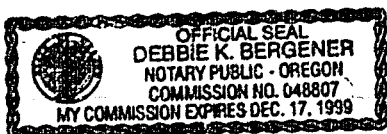
DATED this 18 day of August June, 1998.

Larry T. Snyder
Larry T. Snyder

Susan K. Snyder
Susan K. Snyder

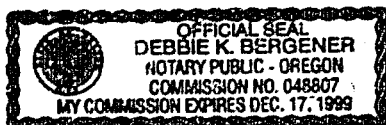
STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on 8-18-98,
by Larry T. Snyder.



Debbie K. Bergener
NOTARY PUBLIC FOR OREGON

This instrument was acknowledged before me on 8-8-98,
by Susan K. Snyder.



Debbie K. Bergener
NOTARY PUBLIC FOR OREGON

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STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Neal Buchanan the 27th day
of August A.D., 19 98 at 2:19 o'clock P. M., and duly recorded in Vol. M98,
of Deeds on Page 31522.

FEE \$35.00

By Bernetha G. Letsch, County Clerk
Kathleen Ross