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98 JUL -2 P1:56

State of Oregon

Space Above This Line For Recording Data

**SHORT FORM LINE OF CREDIT DEED OF TRUST**1196491 200  
19981952250023

1. **DATE AND PARTIES.** (With Future Advance Clause)  
The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is  
08-19-1998 and the parties are as follows:

TRUSTOR ("Grantor"):

JERRY D. CONLEY AND SHIRLEY M. CONLEY, HUSBAND AND WIFE.

whose address is:

4619 CLINTON AVE KLAMATH FALLS, OR 97603

TRUSTEE: WELLS FARGO BANK (ARIZONA), N.A., 4632 East McDowell Rd., Phoenix, AZ 85008

BENEFICIARY ("Lender"): WELLS FARGO BANK, N.A.  
18700 NW Walker Rd., Bldg. 9  
Beaverton, OR 97006

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH

State of Oregon, described as follows:

LOT 2, BLOCK 5, SECOND ADDITION TO BUREKER PLACE, IN THE COUNTY OF KLAMATH  
STATE OF OREGONwith the address of 4619 CLINTON AVE KLAMATH FALLS, OR 97603  
and parcel number of R552912

, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$17,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 09-10-2013

32394

**4. MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on February 10, 1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.

**SIGNATURES:** By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

Shirley M Conley  
SHIRLEY M CONLEY Grantor

8-20-98  
Date

Jerry D Conley  
JERRY D CONLEY Grantor

8-20-98  
Date

\_\_\_\_\_  
Grantor

\_\_\_\_\_  
Date

\_\_\_\_\_  
Grantor

\_\_\_\_\_  
Date

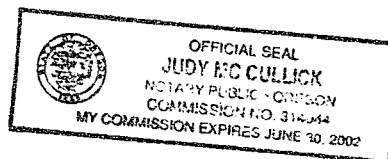
**ACKNOWLEDGMENT:**  
(Individual)

STATE OF Oregon, COUNTY OF Klamath } ss.

This instrument was acknowledged before me on August 20 by Shirley M. Conley and Jerry D. Conley.

Judy McCullick  
Signature of notarial officer

Notary  
Title (and Rank)



My Commission expires: 06-30-02

(Seal)

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Wells Fargo Bank the 2nd day of September A.D., 19 98 at 1:56 o'clock P. M., and duly recorded in Vol. M98 of Mortgages on Page 32393.

FEE \$15.00

By Bernetha G. Letsch, County Clerk  
Kathleen Ross