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98 SEF -4 A11:29 MTC 45748-LW STATUTORY WARRANTY DEED

RUNNING Y RESORT, INC., an Oregon corporation, Grantor, conveys and warrants to C CORP., INC., an Oregon corporation, Grantee, the following described real property, free of encumbrances except as specifically set forth herein:

Lot 272 within the plat of Running Y Resort, Phase 3 recorded by 111 Year 25, 1995 in the office of the County Recorder, Klamath County, Oregon.

SUBJECT TO:

Non-delinquent real property taxes and assessments for the current fiscal year and all later years, and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for Running Y Ranch Resort recorded August 2, 1996, and the Declaration Annexing Phase 2 of Ridge View Homesites to Running Y Ranch Resort recorded November 25, 1996, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$60,900,00

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

ON LAWSUITS AGAINST FARMING OR FOREST PR	CACTICES AS DEFINED IN ORS 30,930.
"GRANTOR" RUNNING Y RESORT, INC., an Oregon	corporation
BY Spuri Willi	
Its foot Secretary	
STATE OF OREGON)	
COUNTY OF DESCHUTES)	
The foregoing instrument was acknowledged before 1997 by Laus Miller, the Red . 1NC., an Oregon corporation.	e me this 26 day of Ovcust. Secretary of RUNNINGY RESORT,
NO ANY PUBLIC - OREGON- COMMISSION NO. 050822 MY OFMISSION EXPIRES JAIN, 30, 2000	WITNESS my hand and official seal NOTARY PUBLIC FOR OREGON My commission expires:
GRANTOR	rry commission expires.
Running Y Resort, Inc.	
5119 Running Y Road	
Klamath Falls, OR 97601	
GRANTEE	
C Corp., Inc. P. O. Box 638	
Redmond, OR 97756	
AFTER RECORDING RETURN TO	STATE OF OREGON.
C Corp., Inc.	County of Klamath SS
P. O. Box 638	Filed for record at request of
Redmond, OR 97756	
Until a change is requested, all tax	Amerititle
statements shall be sent to:	on this <u>Ath</u> day of <u>September A.D. 1998</u>
C Corp., Inc.	at 11:29 o'clock A M and duly recorde
P. O. Box 638	in Vol. M98 of Deeds Page 32620
	0
Redmond, OR 97756	Bernetha G. Letsch, County Clerk

Fee. \$30.00

Deputy.