

Running Y Resort, Inc., an Oregon Corporation, Grantor, conveys and warrants to Kevin W. Glasgow & Corilene Relf-Glasgow as Tenants by Entirety, Grantee, the following described real property, free of encumbrances except as specifically set forth herein:

Lot 279 of Running Y Resort, Phase 5 Plat, recorded May 19, 1998 in Klamath County, Oregon.

**SUBJECT TO:**

Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded August 2, 1996 and the Declaration Annexing Phase 4 of Ridge View Homesites to Running Y Ranch Resort, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$79,900.00.

**THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.**

"GRANTOR" Running Y Resort, Inc., an Oregon Corporation

BY:

Its Authorized Agent

STATE OF OREGON )

)ss.

COUNTY OF KLAMATH )

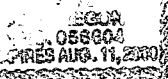
The foregoing instrument was acknowledged before me this 26<sup>th</sup> day of August, 19 98

by Judy Vrbaek (Officer), the Agent (Title) of RUNNING Y RESORT, INC., on behalf of the Corporation.

WITNESS my hand and official seal

Holly Hohnberg

NOTARY PUBLIC FOR OREGON



**WARRANTY DEED**

Running Y Resort, Inc.  
5391 Running Y Road  
Klamath Falls, OR 97601  
Grantor

Kevin W. Glasgow

Corilene Relf-Glasgow

1919 N.W. Sunny Lane  
Albany, OR 97321  
Grantee

**AFTER RECORDING RETURN TO**

Kevin W. Glasgow  
Corilene Relf-Glasgow  
1919 N.W. Sunny Lane  
Albany, OR 97321

SPACE RESERVED  
FOR  
RECORDERS USE

STATE OF OREGON,

ss.

County of Klamath

Filed for record at request of

Amerititle

on this 4th day of September

A.D. 1998 at 11:30 o'clock A

M. And duly recorded in Vol. 1998

of Deeds Page 32629

Bernetha G. Letsch, County

Clerk

By Kathleen Rose

Deputy

Fee, \$30.00

Until a change is requested, all tax statements shall be sent to the following address:

Kevin W. Glasgow

Corilene Relf-Glasgow

1919 N.W. Sunny Lane

Albany, OR 97321