

'97 MAY 22 A9:02

32705

Until a change is requested all tax statements shall be sent to the following address.

NORWEST MORTGAGE INC.

P.O. BOX 5137

DES MOINES, IA 503065137

WHEN RECORDED MAIL TO

WELLS RESOURCE MORTGAGE SERVICES

16855 W BERNARDO DR

SUITE 102

SAN DIEGO, CA 921270000

ACCOUNT NUMBER

6272439

TAX ACCOUNT NUMBER

AccuFile, Inc.
6221 South 90th Street
Rialton, NE 68127

DEED OF TRUST

THIS DEED OF TRUST ("Security Instrument") is made on MAY 12, 1997
LORI A. GALLAGHER, A MARRIED PERSON

The grantor is

("Borrower"). The trustee is , , , AMERICAN SECURITIES COMPANY,
A CALIFORNIA CORPORATION

("Trustee"). The beneficiary is WELLS RESOURCE MORTGAGE SERVICES

which is organized and existing under the laws of THE STATE OF CALIFORNIA
address is P.O. BOX 5137, DES MOINES, IA 503065137

, and whose

FORTY THOUSAND AND 00/100

("Lender"). Borrower owes Lender the principal sum of

Dollars (U.S. \$*****40,000.00).

This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on JUNE 01, 2012

This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower irrevocably grants and conveys to Trustee, in trust, with power of sale, the following described property located in KLAMATH

County, Oregon:

THE NORTH 70 FEET OF LOT 6, FAIR ACRES SUBDIVISION NO. 1
ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF
THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

SUBJECT TO RESTRICTIONS, RESERVATIONS, EASEMENTS, COVENANTS, OIL,
GAS OR MINERAL RIGHTS OF RECORD, IF ANY.

which has the address of 1441 WIARD STREET, KLAMATH FALLS

[Street, City],

Oregon 97603

[Zip Code] ("Property Address");

OREGON-Single Family-FNMA/FHLMC UNIFORM

INSTRUMENT Form 3038 9/90

SR(OH) (9603)

Amended 5/91

Page 1 of 8 VMP MORTGAGE FORMS - (800)521-7261

Initials: LAG



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the 4th day
of September A.D., 19 98 at 1:23 o'clock P M., and duly recorded in Vol. M98
of _____ Mortgages on Page 32704

FEE \$15.00

Bernetha G. Letsch, County Clerk

By Bernetha G. Letsch