

NT

65994

98 SEP -9 A11:28

Vol. M98 Page 33235

WILLIAM P. BRANDSNESS
411 PINE ST.
KLAMATH FALLS, OR 97601
Trustee's Name and Address

KLAMATH PACIFIC CORP
2918 EDISON ST.
KLAMATH FALLS, OR 97603

After recording, return to (Name, Address, Zip):

SQ. VALLEY BANK & TRUST
803 MAIN ST.
KLAMATH FALLS, OR 97601

Until requested otherwise, send all tax statements to (Name, Address, Zip):

STATE OF OREGON,
County of Klamath } ss.

I certify that the within instrument was received for record on the 9th day of September, 1998, at 11:28 o'clock A.M., and recorded in book/reel/volume No. M98 on page 33235 and/or as fee/file/instrument/microfilm/reception No. 65994, Records of said County. Mortgages

Witness my hand and seal of County affixed.

Bernetha G. Letsch, Co. clerk
NAME TITLE

By Audrey T. Nuland, Deputy
Fee \$10.00

SPACE RESERVED
FOR
RECORDER'S USE

ATC 02048259

DEED OF RECONVEYANCE

KNOW ALL BY THESE PRESENTS that the undersigned trustee or successor trustee under that certain trust deed dated JULY 31, 1995, executed and delivered by KLAMATH PACIFIC CORPORATION VESTED AS: KLAMATH PACIFIC CORPORATION, AND OREGON CORPORATION as grantor and recorded on SEPTEMBER 1, 1995, in the Records of KLAMATH County, Oregon in book/reel/volume No. M95 at page 23748, and/or as fee/file/instrument/microfilm/reception No. 5538 (indicate which), conveying real property situated in that county described as follows:

LOT 5, BLOCK 8, WASHBURN PARK, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON, SUBJECT TO: ALL LIENS AND ENCUMBRANCES OF RECORD AND THOSE APPARENT ON THE GROUND.

TRUSTEE HAS RECEIVED FROM THE BENEFICIARY UNDER THE ABOVE TRUST DEED A WRITTEN REQUEST TO RECONVEY, RECITING THAT THE BENEFICIARY IS THE HOLDER OF THE OBLIGATIONS SECURED BY THE TRUST DEED, WHICH HAVE NOT BEEN PAID, BUT THAT THE BENEFICIARY DESIRES TO RELEASE AND EXTINGUISH THE LIEN OF THE TRUST DEED AS AGAINST THE PROPERTY REFERRED TO ABOVE.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

Dated AUGUST 21, 1998

William P. Brandsness
WILLIAM P. BRANDSNESS, TRUSTEE

TRUSTEE

STATE OF OREGON, County of Klamath

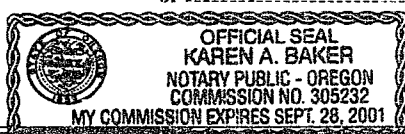
This instrument was acknowledged before me on AUGUST 21, 1998
by WILLIAM P. BRANDSNESS

This instrument was acknowledged before me on _____, 19____

by _____

as _____

of _____



Karen A. Baker
Notary Public for Oregon
My commission expires 9-28-01