

**State of Oregon
County of Klamath**

Prepared by:

Carolyn J. Majewski, 1092592797
NationsBanc Mortgage Corporation
205 Park Club Lane
Buffalo, NY 14231-9000
1 (800) 285-6000

When recorded mail to:

Daniel T Golden
Carol A Bassett
PO Box 5244
Klamath Falls, OR 97601

Substitution of Trustee

WHEREAS, Mountain Title Company of Klamath County, the present Trustee of record under that certain Deed of Trust executed on October 24, 1991 by Daniel T Golden and Carol A Bassett, Trustors, to Mountain Title Company of Klamath County, as Trustee for Jackson County Federal Bank, Original Beneficiary, recorded in the official records of the County of Klamath, Oregon on October 28, 1991, as Inst. No. 36563, Book 91, Page 22379 and described as follows:

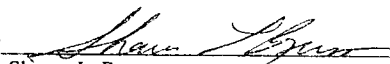
AND WHEREAS the undersigned KeyBank National Association as successor to Key Bank of Oregon is the present holder of the beneficial interest under said Deed of Trust and does hereby appoint NationsBank, N.A. as Trustee in place and stead of said Mountain Title Company of Klamath County.

NOW, THEREFORE, upon recordation of this document, the undersigned does hereby discharge the present Trustee and appoint NationsBank, N.A. as new Trustee who shall succeed to all the powers, duties, authority and title of the former Trustee.

Dated August 24, 1998.

NationsBanc Mortgage Corporation as Successor by Merger to NationsBanc Mortgage Corporation of New York as Attorney-in-Fact for KeyBank National Association as successor to Key Bank of Oregon as Successor by Merger to Jackson County Federal Bank. Power of Attorney recorded on December 20, 1995 in Book M 95 at Page 34664 as Document #10843

By

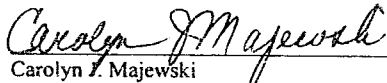


Sharon L. Russo,
Officer

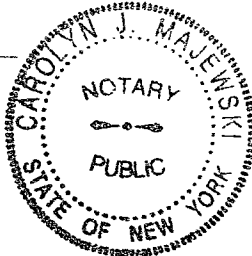
State of New York
County of Erie

On August 24, 1998 before me, the undersigned, personally appeared Sharon L. Russo, title of Officer of NationsBanc Mortgage Corporation personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity and that by his/her signature on the instrument the person or entity upon behalf of which the person acted, executed the instrument.

Witness my hand and official seal.



Carolyn J. Majewski
Notary Public, State of New York
Qualified in Erie County
Commission Expires October 15, 1998



33269

The following described real property situated in the North 1/2 of Section 20, Township 39 South, Range 11 1/2 East of the Willamette Meridian, Klamath County, Oregon, also being described as Lot 8 of Parcel No.1 of Survey 1447 and more particularly described as follows:

Beginning at the Northeast corner of said Section 20; thence South 00 degrees 41' 55" East along the East line of said Section 20 a distance of 1840.14 feet; thence West 1413.96 feet; thence North 60 degrees 21' 40" West 623.63 feet to the true point of beginning; thence continuing North 60 degrees 21' 40" West 303.35 feet; thence South 29 degrees 38' 20" West 750 feet to the country road right of way; thence South 60 degrees 21' 40" East 215.69 feet to the beginning of a curve to the right with a radius of 1309.32 feet and a central angle of 3 degrees 50' 19" for a distance of 87.72 feet; thence North 29 degrees 38' 20" East a distance of 752.93 feet to the true point of beginning.

TOGETHER WITH a perpetual non-exclusive easement to be appurtenant to and for the benefit of the above described premises to provide access to and from the County Road and for utilities over and across a strip of land 60 feet wide, the South line of which is bounded by the North line of the United States E. Canal, saving and reserving a like perpetual non-exclusive easement in said 60 foot strip of land to be appurtenant and for the benefit of each and all of the other parcels shown in said Survey 1447.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____
of September A.D., 19 98 at 2:59 o'clock P M., and duly recorded in Vol. M98
of Mortgages on Page 33268

FEE \$15.00

By Bernetha G. Letsch, County Clerk

R. E. Nelson