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TITLE & ESCROW, INC.

WARRANTY DEED

ATC 03048381

ATC #03048351

AFTER RECORDING RETURN TO:

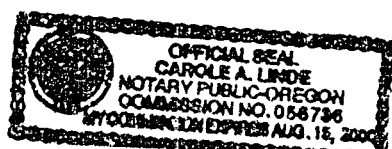
STURDI-CRAFT, INC.

3090 Memorial Dr.
Klamath Falls, Or 97601UNTIL A CHANGE IS REQUESTED ALL TAX
STATEMENTS TO THE FOLLOWING ADDRESS:
SAME AS ABOVETHOMAS A. PUTNAM, hereinafter called GRANTOR(S), convey(s) and
warrants to STURDI-CRAFT, INC., an Oregon Corporation,
hereinafter called GRANTEE(S), all that real property situated
in the County of Klamath, State of Oregon, described as:The Northerly 72.67 feet of Lot 3, Block 3, PINE GROVE
PONDEROSA, in the County of Klamath, State of Oregon, and the
Southerly 72.67 feet of Lot 4, Block 3, PINE GROVE PONDEROSA,
in the County of Klamath, State of Oregon.

CODE 162 MAP 3910-8AD TL 2200

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST
FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.390."and covenant(s) that grantor is the owner of the above described
property free of all encumbrances except covenants, conditions,
restrictions, reservations, rights, rights of way and easements
of record, if any, and apparent upon the land, contracts and/or
liens for irrigation and/or drainage,and will warrant and defend the same against all persons who may
lawfully claim the same, except as shown above.The true and actual consideration for this transfer is
\$225,000.00.In construing this deed and where the context so requires, the
singular includes the plural.IN WITNESS WHEREOF, the grantor has executed this instrument
this 14th day of September, 1998.Thomas A. Putnam
THOMAS A. PUTNAM

STATE OF OREGON, County of Klamath) ss.

On September 14, 1998, personally appeared THOMAS A. PUTNAM who
acknowledged the foregoing instrument to be his voluntary act
and deed.Carol A. Linde
Notary Public for Oregon
My Commission Expires: 8/15/00.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title & Escrow the 14th day
of September A.D., 19 98 at 11:32 o'clock A. M., and duly recorded in Vol. M98
of Deeds on Page 33775

FEE \$30.00

By Bernetha G. Letsch, County Clerk
Kathleen Ross