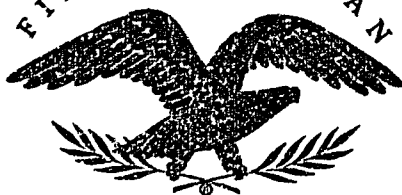


First American Title Insurance Company

66302

FIRST AMERICAN



THIS SPACE PROVIDED FOR RECORDER'S USE.

Vol. M98 Page 33914

STATE OF OREGON,  
County of Klamath ss.

Filed for record at request of:

First American Title

on this 15th day of September A.D., 1998  
at 1:37 o'clock P. M. and duly recorded  
in Vol. M98 of Mortgages Page 33914

Bernetha G. Letsch, County Clerk

By Kathleen Ross

Fee, \$10.00

Deputy.

After recording return to:

Associates Financial Services  
2047 Washburn Way  
Klamath Falls, OR 97603

Reference Number: K-47367

DEED OF RECONVEYANCE

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, an assumed business of Title Insurance Company of Oregon formerly Klamath County Title Company, hereinafter Trustee, under that certain Trust Deed dated November 13, 1994, executed and delivered by Glenn William Lapeyre and Anita Kathleen Lapeyre, as grantors, recorded on December 1, 1994, in the Mortgage Records of Klamath County, Oregon in Volume M94 at page 36759, conveying real property situated in said county described as follows:

Lot 4 or NW $\frac{1}{4}$ SW $\frac{1}{4}$ , the SW $\frac{1}{4}$ NW $\frac{1}{4}$ , the W $\frac{1}{2}$ NW $\frac{1}{4}$ NW $\frac{1}{4}$  of Section 14, Township 41 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon. EXCEPTING from said Lot 4 (NW $\frac{1}{4}$ SW $\frac{1}{4}$ ) the following described parcel of land:

Beginning at the Southeast corner of said Lot 4; thence Westerly along the South line of said Lot 4 a distance of 417.2 feet; thence North at right angles to said South line a distance of 208.6 feet; thence East parallel to said South line of Lot 4 a distance of 417.2 feet more or less to the Easterly side of said Lot 4; thence Southerly along the Easterly side of said Lot 4 a distance of 208.6 feet, more or less, to the point of beginning.

Having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

DATED: September 15, 1998 FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON

By Trudie Durant

VICE PRESIDENT

STATE OF OREGON, County of Klamath)ss.

The foregoing instrument was acknowledged before me this 15th day of September, 1998, by Trudie Durant, Vice President of FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, a corporation, on behalf of the corporation.



Jill M. O'Neil  
Notary Public for Oregon

My commission expires: 10/10/99