

ASSIGNMENT OF TRUST DEED BY BENEFICIARY  
OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated February 19, 1991, executed and delivered by Stanley C. Smith, grantor, Aspen Title & Escrow, Inc., trustee, in which Eric M. Spiess and Meladee Dodds, dba M & E Enterprises of Galt, is the beneficiary, recorded on March 4, 1991, in book/reel/volume No. M91 on page 3851 of the Mortgage Records of Klamath County, Oregon, and later assigned by M & E Enterprises of Galt to ERA Gayle Nicholson & Associates, by instrument recorded March 4, 1991, in book/reel/volume No. M91, page 3853, Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Lot 8, Block 3, Tract No. 1096, AMERICANA, in the County of Klamath, State, Oregon.  
Code 218 Map 3909-14DA TL 4500,

hereby grants, assigns, transfers and sets over to Eric M. Spiess and Meladee Dodds, dba M & E Enterprises of Galt, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than: NO CONSIDERATION. GIVEN TO CLEAR TITLE.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural.

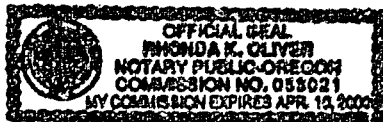
IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

Dated: September 16, 1998. ERA GAYLE NICHOLSON & ASSOCIATES

by Gayle Nicholson

STATE OF OREGON, County of Klamath) ss

This instrument was acknowledged before me on September 16, 1998, by Gayle Nicholson, as President of ERA Gayle Nicholson & Associates.



Notary Public for Oregon

My Commission Expires: 4/10/2000

STATE OF OREGON, County of Klamath) ss

I certify that the within instrument was received for record on September 17, 19 98, at 2:42 o'clock P. M. and recorded in book/reel/volume No. M98, on page 34221 or as fee/file/instrument/microfilm/reception No. 66453, Record of Mortgages of said County.

WITNESS my hand and seal of County affixed.

Bernetha G. Letsch, Co. Clerk  
Name Title

BY Kathleen Rozas  
Deputy

Return to:

WILLIAM L. SISEMORE  
Attorney at Law  
110 N. 6th  
Klamath Falls, OR 97601

Fee: \$10.00