

APPOINTMENT OF SUCCESSOR TRUSTEE
AND
DEED OF RECONVEYANCE

Pacific One Bank is the Owner and Holder of the Note secured by the Deed of Trust dated 4-15-97 made by Calvin C. Applebee, as Grantor to Klamath County Title Co., as Trustee for the benefit of Pacific One Bank, as Beneficiary, which Deed of Trust was recorded as Instrument # 36367 of Klamath County Official Records, hereby substitutes Jefferson County Title Co. in lieu of the above named Trustee under said Deed of Trust.

Jefferson County Title Co. hereby accepts said appointment as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey without warranty to the person or persons legally entitled thereto all estate now held by it under said Deed of Trust.

In witness whereof, Pacific One Bank, Owner, and Jefferson County Title Co., Successor Trustee, have caused these presents to be executed this 28th day of January, 1998.

Pacific One Bank

JEFFERSON COUNTY TITLE CO.

by Jerry W. Broder
Jerry W. Broder

STATE OF OREGON
COUNTY OF Jefferson

SS.

Be it remembered that on this 28th day of January, 1998 before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Jerry W. Broder known to me to be the identical individual(s) described in and who executed the within instrument and acknowledged to me that he executed the same freely and voluntarily.

In testimony whereof, I have hereunto set my hand and affixed my official seal the day and year last written above.



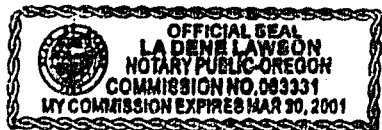
My Commission expires 3-30-01

STATE OF OREGON
COUNTY OF Jefferson

SS.

On January 28th, 1998, before me appeared Julia M. Totten being sworn did say that he is the Asst. Secy. of Jefferson County Title Co. and that the seal affixed to said instrument is the corporate seal of said corporation, and that the said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and acknowledge said instrument to be the free act and deed of said corporation.

In testimony whereof, I have hereunto set my hand and affixed my official seal the day and year last written above.



My Commission expires 3-30-01

STATE OF OREGON: COUNTY OF KLAMATH: SS.

Filed for record at request of Jefferson County Title the 22nd day of September A.D., 19 98 at 1:56 o'clock P. M., and duly recorded in Vol. M98 of Mortgages on Page 34701.

FEE \$15.00

Return: Jefferson County Title By Bernetha G. Letsch, County Clerk
P.O. Box 51
Madras, Or. 97741