

66886

MTC 1396-9399 Vol. M98 Page 35297

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated March 14, 1995, executed and delivered by Bessie L. Collins, Ronald K. Collins and Teza C. Collins to Mountain Title Co. (nka AmeriTitle), grantor, Richard H. Outcalt, trustee, in which on March 22, 1995, in book/reel/volume No. M95 on page 6707 or as fee/file/instrument/microfilm/reception No. 96663 (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

see Exhibit A

AMERITITLE, has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

Richard H. Outcalt and Arlene H. Outcalt, Co-Trustees of the Richard H. Outcalt Living Trust hereby grants, assigns, transfers and sets over to Richard H. Outcalt, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 104,943.03 with interest thereon from August 24, 1998.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: Sept 24, 1998

Richard H. Outcalt
RICHARD H. OUTCALT

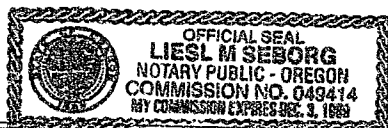
STATE OF OREGON, County of Benton

This instrument was acknowledged before me on September 24, 1998, by Richard H. Outcalt

This instrument was acknowledged before me on September 24, 1998, by _____

as _____

of _____



[Signature] Notary Public for Oregon
My commission expires 12-3-99

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Richard H. Outcalt
3322 SE Charlotte Pl
Corvallis, OR 97333 Assignor

to

Richard and Arlene Outcalt
3322 SE Charlotte Pl
Corvallis, OR 97333 Assignee

AFTER RECORDING'S RETURN TO

AmeriTitle
222 SO. 6TH Street
P.O. Box 5017
Klamath Falls, OR 97601

Call 34996

(DON'T USE THIS
SPACE, RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON,
County of _____ } ss.

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____, Record of Mortgages of said County. Witness my hand and seal of County affixed.

NAME

TITLE

By _____

Deputy

EXHIBIT "A" **LEGAL DESCRIPTION**

PARCEL 1

A tract of land situated in the NE1/4 of Section 21, Township 34 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at a 5/8 inch iron pin on the Southerly right of way line of the Williamson River Road, from which the Northeast corner of said Section 21 bears North 55 degrees 42' 25" East 735.41 feet; thence Southerly along the Westerly right of way line of Green Forest Drive as follows:

South 32 degrees 07' 55" East 83.40 feet to a 5/8 inch iron pin, Southerly on the arc of a curve to the right (central angle = 32 degrees 07' 55", radius = 170.00 feet) 95.34 feet to a 5/8 inch iron pin, South 1091.90 feet to a 5/8 inch iron pin, Southerly on the arc of a curve to the left (central angle - 07 degrees 28' 24" radius = 230.00 feet) 30.00 feet to a 1/2 inch iron pin; thence leaving said right of way line South 49 degrees 42' 03" West 467.84 feet to a 1/2 inch iron pin; thence continuing South 49 degrees 42' 03" West 30 feet, more or less to the low water line of Sprague River; thence Northwesterly along said water line 200 feet, more or less, to the Southeast corner of that tract of land described in Deed Volume M69, page 2047, Microfilm Records of Klamath County, Oregon; thence North 01 degree 17' 08" West (North 01 degree 01' West by record) along the West line of said tract 30 feet, more or less, to a 3/4 inch iron pipe; thence continuing 1158.49 feet to the Southeasterly right of way line of said Williamson River Road; thence North 57 degrees 52' 05" East 435.47 feet to the point of beginning, with bearings based on Tract 1029 - Sprague River Pines, a duly recorded subdivision.

PARCEL 2

The East 165 feet of the following described property:

A piece or parcel of land situate in the E1/2 of the NE1/4 of Section 21, Township 34 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, and being more particularly described as follows:

That portion of the E1/2 of the NE1/4 of Section 21, Township 34 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, lying South of the County Road known as Williamson Road, North of the Sprague River, and West of the following described line:

Beginning at an iron pipe in the existing Southerly right of way fence of the Williamson Road from which the Section corner common to Sections 15, 16, 21 and 22, Township 34 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, bears North 58 degrees 27' 1/2" East 1162.0 feet distance; thence South 00 degrees 01' East 1174.9 feet to an iron pipe reference monument; thence South 00 degrees 01' East 1174.9 feet, more or less to the Northerly low water line of Sprague River.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle the 28th day of September A.D. 19 98 at 10:56 o'clock A M., and duly recorded in Vol. M98 of Mortgages on Page 35297.

FEE \$15.00

By Bernetha G. Letsch, County Clerk
Kathleen Ross