

WHEN RECORDED RETURN TO:

ASPEN TITLE & ESCROW INC.
525 MAIN ST
KLAMATH FALLS OR 97601

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

Seafirst Bank

on this 1st day of Oct A.D., 1998
at 10:51 o'clock A M. and duly recorded
in Vol. M98 of Mortgages Page 36098

Bernetha G. Letsch, County Clerk

By Kathleen Brown

Fee \$15.00

Deputy

Auditor File Number: 40646

Loan Number: 11688306999

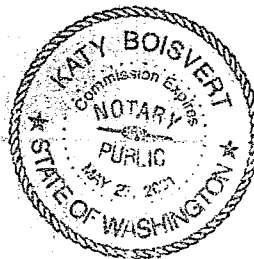
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98 OCT -1 AND 51

DESIGNATION OF SUCCESSOR TRUSTEE AND DEED OF FULL RECONVEYANCE
DESIGNATION OF SUCCESSOR TRUSTEE

Bank of America NT&SA, current beneficiary under a Deed of Trust dated July 7, 1997, executed by DONALD L. PHILLIPS AND CAROL A. PHILLIPS, AS TRUSTEES OF THE "PHILLIPS TRUST" (A REVOCABLE GRANTOR TYPE TRUST WITHOUT SET EXPIRATION DATE) DATED NOVEMBER 3, 1989, as Grantor(s). Recorded on July 8, 1997, as Auditor's File No. 40646, in Volume M97, Page 21149, in the Official Records of Klamath County, Oregon, does appoint for the reasons of its convenience, Seafirst Bank, successor trustee; and does warranty, express or implied, to the persons legally entitled thereto all of the estate held by the successor trustee in and to said real property by virtue of said Deed of Trust. Executed pursuant to appropriate resolution dated February 14, 1991.

By: Maria de los Angeles
Maria de los Angeles



State of Washington
County of King

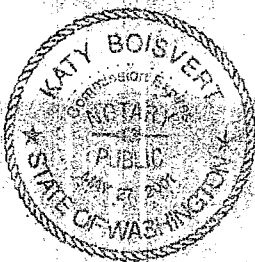
Personally appeared Maria de los Angeles who, being sworn, stated that he/she is authorized to sign in behalf of Bank of America NT&SA, and that this instrument was voluntarily signed in behalf of the corporation by authority of its Board of Directors.

By: Kathy Boisvert
NOTARY PUBLIC FOR THE STATE OF WASHINGTON
Katy Boisvert

DEED OF FULL RECONVEYANCE

Seafirst Bank, successor trustee, pursuant to the above direction, does grant, bargain, sell and convey, but without covenant or warranty, express or implied, to the person or persons entitled thereto, all of the estate held by the parties above in the real property described in said Deed of Trust:

Dated: September 1, 1998



By: Shelia O'Connor
Shelia O'Connor

State of Washington
County of King

Personally appeared Shelia O'Connor who, being sworn, stated that he/she is authorized to sign in behalf of Seafirst Bank, and that this instrument was voluntarily signed in behalf of the corporation by authority of its Board of Directors.

Dated: September 1, 1998

By: Kathy Boisvert
NOTARY PUBLIC FOR THE STATE OF WASHINGTON
Katy Boisvert

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