

RECORDATION REQUESTED BY:

South Valley Bank & Trust
P.O. Box 6210
Klamath Falls, OR 97601

98 OCT -1 P1:04

WHEN RECORDED MAIL TO:

South Valley Bank & Trust
P.O. Box 6210
Klamath Falls, OR 97601

ATTN: Tammy

SEND TAX NOTICES TO:

Young Men's Christian Association of Klamath County,
Oregon
1221 S W Alameda
Klamath Falls, OR 97603

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED SEPTEMBER 28, 1998, BETWEEN Young Men's Christian Association of Klamath County, Oregon, 3809-034CA-00300 (referred to below as "Grantor"), whose address is 1221 S W Alameda, Klamath Falls, OR 97603; and South Valley Bank & Trust (referred to below as "Lender"), whose address is P O Box 6210, Klamath Falls, OR 97601.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated September 15, 1997 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Recorded in the Clerk's office of Klamath County, State of Oregon, on October 1, 1997 in Volume M97, page 32283, microfilm #46216.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

A tract of land situated in Tract 27 of ENTERPRISE TRACTS, in the W1/2 of Section 34, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, and being a portion of that certain property described in Deed Volume M67, Page 6810, of the Klamath County Deed Records, said tract of land being more particularly described as follows:

Beginning at the 5/8 inch iron pin marking the West one-quarter corner of said Section 34; thence North 89 degrees 40' 01" East a distance of 1,325.22 feet to a 1 1/4 inch galvanized iron pipe on the Northeast corner of Tract 388 of said Enterprise Tracts; thence North 89 degrees 16' 55" West, along the West line of Tract 29, of said Enterprise Tracts, a distance of 83.49 feet to a 5/8 inch iron pin with aluminum cap, said point being on the Westery right of way line of the State Highway; thence South 40 degrees 00' 00" East, along said right of way line, 7.95 feet to a 5/8 inch iron pin with aluminum cap marking State Highway Station 16+50; thence South 34 degrees 17' 22" East, along said right of way line, 100.50 feet to a 5/8 inch iron pin with aluminum cap marking State Highway Station 161+50; thence South 40 degrees 00' 00" East, along said right of way line, 1224.40 feet to a 1/2 inch iron pin marking the TRUE POINT OF BEGINNING OF THIS DESCRIPTION; thence continuing along said right of way line, South 40 degrees 00' 00" East 326.80 feet to a 5/8 inch iron pin with aluminum cap marking State Highway Station 177+00; thence South 28 degrees 57' 45" West 89.99 feet to a 5/8 inch iron pin with aluminum cap on the Northerly right of way line of Eberlein Avenue; thence South 89 degrees 51' 55" West, along said Northerly right of way line, 384.55 feet to a 1/2 inch iron pin; thence North 31 degrees 11' 55" East 375.44 feet to the TRUE POINT OF BEGINNING of this description.

The Real Property or its address is commonly known as 1221 S W Alameda, Klamath Falls, OR 97603. The Real Property tax identification number is an Oregon Corporation.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Extend the maturity date to March 31, 1999.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as viable all parties to the Deed of Trust and all parties, makers and endorers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

Young Men's Christian Association of Klamath County, Oregon

[Signature]
Authorized Officer

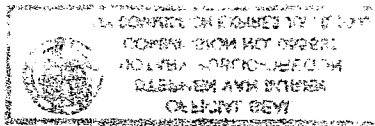
LENDER:

[Signature]
Authorized Officer

[Signature]
Authorized Officer

CORRECTION

STATE OF



COPYABLE ACKNOWLEDGMENT

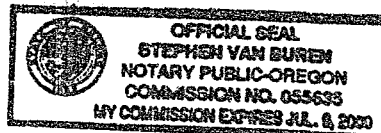
FORM NO 1000-0102
80-38-1000

MODIFICATION OF DEED OF TRUST

1998 OCT 28

CORPORATE ACKNOWLEDGMENT

STATE OF Oregon
COUNTY OF Klamath) ss

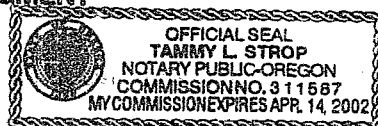


On this 29 day of September, 19 98, before me, the undersigned Notary Public, personally appeared Gayle Tanasik and Pamela Marchett of Young Men's Christian Association of Klamath County, Oregon, and known to me to be authorized agent(s) of the corporation that executed the Modification of Deed of Trust and acknowledged said instrument to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Stephen Van Buren Residing at Klamath Falls
Notary Public in and for the State of Oregon My commission expires July 9, 2000

LENDER ACKNOWLEDGMENT

STATE OF Oregon
COUNTY OF Klamath) ss



On this 30th day of September, 19 98, before me, the undersigned Notary Public, personally appeared Stephen Van Buren said known to me to be the Lending Officer, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Tammy L. Strop Residing at Klamath Falls Oregon
Notary Public in and for the State of Oregon My commission expires 4-14-2002

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STATE OF OREGON: COUNTY OF KLAMATH ss.

Filed for record at request of South Valley Bank the 1st day
of October A.D., 19 98 at 1:04 o'clock P. M., and duly recorded in Vol. M98
of Mortgages on Page 36217

FEE \$15.00

By Kathleen G. Letsch Bernetha G. Letsch, County Clerk

MODIFICATION OF DEED OF TRUST

RECORDATION NOTICE TO
BANK OF AMERICA
1354 S. W. 10th St.
Portland, OR 97204
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