

MTC 45548-KR

Return to:

Brandsness, Brandsness &
Rudd, P.C.
411 Pine Street
Klamath Falls, OR 97601

Clerk's Stamp:

SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That South Valley State Bank, owner and holder of the Mortgage and the obligation hereinafter described, does hereby certify and declare that a certain Mortgage bearing date of June 19, 1979, made and executed by Bearl Seals and Ruby Seals, husband and wife, the Mortgagor therein, to State of Oregon, represented and acting by the Director of Veterans' Affairs, the Mortgagee therein, and recorded on June 19, 1979, in Volume M79, page 14438, Microfilm Records of Klamath County, Oregon;

modified by Modification of Mortgage recorded on December 12, 1994, in Volume M94, page 37596, Microfilm Records of Klamath County, Oregon;

the beneficial interest in which was assigned by instrument dated April 21, 1997, recorded on June 4, 1997, in Volume M97, page 17066, Microfilm Records of Klamath County, Oregon;

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this Satisfaction of Mortgage where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 30th day of September, 1998.

South Valley State Bank, nka
South Valley Bank & Trust

By William E. Castle PRES.
William E. Castle, President

STATE OF OREGON)

County of Klamath)

ss.

September 30, 1998

Personally appeared William E. Castle who, being duly sworn, stated he is president of South Valley Bank & Trust and that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed. Before me:



Kristi L. Redd
Notary Public for Oregon
My Commission expires: 11/16/99

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ A Merit title _____ the _____ 1st _____ day
of _____ October _____ A.D., 19 98 at 3:40 o'clock _____ P.M., and duly recorded in Vol. M98
of _____ Mortgages _____ on Page 36288

FEE \$20.00

By Bernetha G. Letsch, County Clerk