

'98 OCT -1 P3:40

MTC 45548-KR

Return to:  Brandsness, Brandsness & Rudd, P.C. 411 Pine Street Klamath Falls, OR 97601	Clerk's Stamp:
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RELEASE FROM MORTGAGE

For valuable consideration, receipt of which is hereby acknowledged, South Valley State Bank does hereby release and discharge the following described real property, to-wit:

Government Lots 2, 3, 4, 5, 6, 7, 10, 11, 12, 13, 14, 15, 18, 19, 20, 21, 22, 23, 26, 27, 28, 29, 30 and 31, Section 16, Township 36 South, Range 12 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

EXCEPTING THEREFROM any portion lying within the right of way of Great Northern Railway and ALSO EXCEPTING the following tract of land:

Commencing at a point which is the Southwest corner of the SE $\frac{1}{4}$  of Section 16; thence North 208 feet; thence West 208 feet; thence South 208 feet; thence East 208 feet to the point of beginning.

from the lien of that certain mortgage dated June 9, 1987, and recorded in the Microfilm Records of Klamath County, Oregon, on June 11, 1987, in Volume M87, page 10101, in the amount of \$25,000 wherein Donald W. Rice, Terry L. Hager and Dessa L. Hager were the mortgagors and South Valley State Bank was the mortgagee; but in all other respects, the obligation owed shall remain in full force and effect until paid in full or satisfied.

In Witness Whereof, the undersigned has executed this instrument this 30<sup>th</sup> day of September, 1998.

South Valley State Bank, nka  
South Valley Bank & Trust

By William E. Castle PRES.  
William E. Castle, President

STATE OF OREGON           )  
                                  ) ss.  
County of Klamath        )

September 30, 1998

Personally appeared William E. Castle who, being duly sworn, stated he is President of South Valley Bank & Trust and that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed. Before me:



Kristi L. Redd  
Notary Public for Oregon  
My Commission expires: 11/16/99

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle the 1st day of October A.D., 19 98 at 3:40 o'clock P.M., and duly recorded in Vol. M98 of Mortgages on Page 36290.

FEE \$10.00

By Bernetha G. Letsch, County Clerk  
Kathleen Ross