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MTC 45548-KR

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Return to:

Brandness, Brandness &
Rudd, P.C.
411 Pine Street
Klamath Falls, OR 97601

Clerk's Stamp:

SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That South Valley State Bank, owner and holder of the Mortgage and the obligation hereinafter described, does hereby certify and declare that a certain Mortgage bearing date of March 1, 1989, made and executed by Terry L. Hager and Dessa L. Hager, the Mortgagor therein, to South Valley State Bank, the Mortgagee therein, and recorded on March 15, 1989, in Volume M89, page 4350, Microfilm Records of Klamath County, Oregon, together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this Satisfaction of Mortgage where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 30th day of September, 1998.

South Valley State Bank, nka
South Valley Bank & Trust

BY William E. Castle PRES.
William E. Castle, President

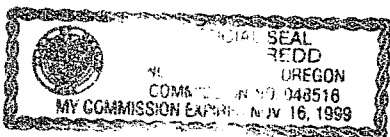
STATE OF OREGON)

County of Klamath)

ss.

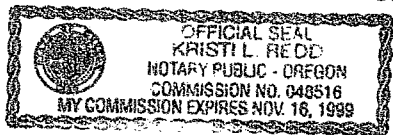
September 30, 1998

Personally appeared William E. Castle who, being duly sworn, stated he is President of South Valley Bank & Trust and that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed. Before me:



Kristi L. Redd
Notary Public for Oregon

My Commission expires: 11/16/99



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of AMerititle
of October A.D., 19 98 at 3:40 o'clock P. M., and duly recorded in Vol. M98
of Mortgages on Page 36291

FEE \$10.00

By Kathleen Rose
Bernetha G. Letsch, County Clerk