

67358

Vol. 1998 Page 36544

Recording Requested by:
Wells Fargo Bank, 18700 NW Walker Rd., Bldg. 92,
Beaverton, OR 97006
When Recorded Return to:
Nationwide Recording Service, 17352 Daimler Street,
#200, Irvine, CA 92614
Code: WFD

State of Oregon

Space Above This Line For Recording Data

SHORT FORM LINE OF CREDIT DEED OF TRUST1218360 2001
19982471250090

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is
09-23-1998 and the parties are as follows:

TRUSTOR ("Grantor"):

GERALD H. GORSENER AND JUDITH ANN GORSENER, HUSBAND AND
WIFE.

whose address is:

2624 PATTERSON ST KLAMATH FALLS, OR 97603

TRUSTEE: WELLS FARGO BANK (ARIZONA), N.A., 4832 East McDowell Rd., Phoenix, AZ 85008

BENEFICIARY ("Lender"): WELLS FARGO BANK, N.A.
18700 NW Walker Rd., Bldg. 9
Beaverton, OR 97006

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH State of Oregon, described as follows:

LOT 26 IN BLOCK 1 OF HOMELAND TRACTS, KLAMATH COUNTY, OREGON.

with the address of 2624 PATTERSON ST KLAMATH FALLS, OR 97603
and parcel number of R-3909-001CB-00900-000, together with all rights, easements,
appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water
stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any
time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$33,300.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 10-06-2013

98 OCT -5 P139

20-

36545

4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on February 10, 1997 as Instrument Number 32646 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

Gerald H. Gorsegner
GERALD H GORSEGNER

Grantor

9/23/98
Date

Judith Ann Gorsegner
JUDITH ANN GORSEGNER

Grantor

9-25-98
Date

Grantor

Date

Grantor

Date

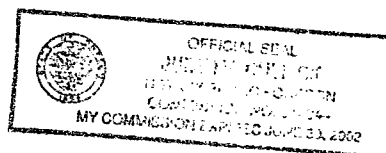
ACKNOWLEDGMENT:
(Individual)

STATE OF OREGON, COUNTY OF Klamath } ss.

This instrument was acknowledged before me on Sept. 23, 1998 by Gerald H Gorsegner and Judith Ann Gorsegner

Judy McQuinn
Signature of notarial officer

Notary
Title (and Rank)



My Commission expires: 06-30-02

(Seal)

36546

ILLEGIBLE NOTARY SEAL DECLARATION

I certify under penalty of perjury that the notary seal on the document to which this statement is attached reads as follows:

Name of Notary Judy McCullick

Date Commission Expires 6-30-02

COMMISSION NUMBER 314044

Date and Place of Notary Execution 9-23-98 Klamath Co.
OR

Date and Place of This Declaration 9-28-98 Beaverton
OR

Arlene O'Toole
Signature

WELLS FARGO BANK, N.A.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____
of October A.D., 19 98 at 1:39 o'clock P. M., and duly recorded in Vol. M98
of Mortgages on Page 36544

FEE \$20.00

By Kathleen Brown
Bernetha G. Letsch, County Clerk