

After recording please return to:

Andrew C. Brandsness 67376  
Brandsness, Brandsness & Rudd, P.C.  
411 Pir Street  
Klamath Falls, OR 97601

Vol. M98 Page 36575

**SUBSTITUTION OF TRUSTEE  
AND  
DEED OF RECONVEYANCE**

KNOW ALL MEN BY THESE PRESENTS:

Federal Deposit Insurance Corporation which, pursuant to 12 USC 1441 a (m) (1) succeeded the Resolution Trust Corporation as Receiver of American Savings, A Federal Savings and Loan Association, Salt Lake City, Utah, D/B/A in Oregon as Willamette Savings and Loan Association, Klamath Falls, Oregon, f/k/a American Savings and Loan Association, A Federal Savings Association, Salt Lake City, Utah, D/B/A in Oregon as Willamette Savings and Loan Association, Klamath Falls, Oregon, f/k/a American Savings and Loan Association, Salt Lake City, Utah, D/B/A in Oregon as Willamette Savings and Loan Association, Klamath Falls, Oregon, f/k/a Security Savings and Loan Association, Klamath Falls, Oregon, a/k/a Security Savings and Loan, having a mailing address of 1910 Pacific Avenue, Dallas, Texas 75201 is the owner and holder of a certain Deed of Trust dated September 13, 1979 executed by Daniel J. Lenninger, Grantor, for the benefit of Security Savings and Loan, as Beneficiary, recorded in Volume M79, at Page 22419, of the Public Records of Klamath County, Oregon, covering the property described as:

Lot 17, OLD ORCHARD MANOR, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon,

securing a certain Promissory Note, and certain promises and obligations set forth in said Deed of Trust hereby substitutes Federal Deposit Insurance Corporation in lieu of the Trustee therein; hereby acknowledges satisfaction of said Note and Deed of Trust and surrenders the same as canceled; and does hereby reconvey, remise, release and quitclaim, without warranty or representation, unto the present owner or owners of the property described above, and unto the heirs, successors and assigns of such owner or owners forever, all the right title and interest which the said Federal Deposit Insurance Corporation may have under and by virtue of the aforesaid Deed of Trust, TO HAVE AND TO HOLD THE SAME, with all the privileges and appurtenances thereunto belonging forever, and further, that as to the property described above, it does hereby fully and absolutely release, cancel and forever discharge said Deed of Trust.

IN WITNESS WHEREOF, Federal Deposit Insurance Corporation has caused these presents to be executed in its name by its duly authorized Attorney-in-fact.

FEDERAL DEPOSIT INSURANCE CORPORATION in the capacity stated above

By: Charles W. Joyce  
Charles W. Joyce, Attorney-in-fact

STATE OF TEXAS §  
COUNTY OF DALLAS §

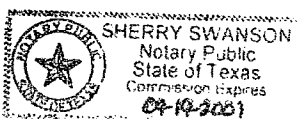
On September 28, 1998, before me, a Notary Public for the State of Texas, personally appeared Charles W. Joyce, Attorney-in-fact, known to me to be the person whose name is subscribed to the within instrument as the Attorney-in-fact of the Federal Deposit Insurance Corporation, who acknowledged to me that he subscribed the name of Federal Deposit Insurance Corporation, as principal, and his own name as Attorney-in-fact; that the instrument was signed for the purposes contained therein on behalf of the said Federal Deposit Insurance Corporation by authority of the said Federal Deposit Insurance Corporation; and that the instrument is the free act and deed of Federal Deposit Insurance Corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal on the date above written.

Sherry Swanson  
Notary Public in and for the State of Texas

THIS INSTRUMENT PREPARED BY:  
FEDERAL DEPOSIT INSURANCE CORPORATION  
1910 Pacific Avenue, Dallas, Texas 75201  
STATE OF OREGON, ss.  
County of Klamath

Filed for record at request of:



Brandsness  
on this 5th day of October A.D., 1998  
at 1:41 o'clock P. M. and duly recorded  
in Vol. M98 of Mortgages Page 36575  
Bernetha G. Letsch, County Clerk

Fee, \$15.00 By Kathleen Ross Deputy