

'98 OCT -7 A9:46

QUIT CLAIM DEED

KNOW ALL MEN BY THESE PRESENTS:

That SOPAC PROPERTIES, INC., LEISURE INDUSTRIES, INC., and SOPAC RESORT PROPERTIES, INC., Grantors, whose address is 1910 Pacific Avenue, Suite 1600, Dallas, Texas 75201, in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration in hand paid, the receipt and sufficiency of which are hereby acknowledged, QUIT CLAIMS to DONALD R. REED and JOANN V. REED, any and all interest Grantors may have in and to the following described real estate situated in the County of Klamath, State of Oregon

Lot 2 of Block 10, Ferguson Mountain Pines, being a subdivision of the W 1/2 of Section 5, Township 36 South, Range 13 East of the Willamette Meridian

IN WITNESS WHEREOF, Grantors have caused their names to be signed to these presents by its duly authorized representative as of this 19th day of August, 1998.

ATTEST:

SOPAC PROPERTIES, INC.

By J. Ernest Rodriguez
TITLE: Asst. Sec.

By: Daniel M. Bell
TITLE: PRESIDENT

ATTEST:

LEISURE INDUSTRIES, INC.

By J. Ernest Rodriguez
TITLE: Asst. Sec.

By: Daniel M. Bell
TITLE: PRESIDENT

RETURN & SEND TAX STATEMENT TO:

DONALD R. REED & JOAN V. REED
3213 S. GEARY
ALBANY, OREGON 97321

PHONE 1-541-928-4287

ACCOUNT NO. 360344

ATTEST:

SOPAC RESORT PROPERTIES, INC.

By: J. Ernest Rodriguez
 TITLE: Asst. Secy

By: Daniel M. Bell
 TITLE: PRESIDENT

CORPORATE ACKNOWLEDGEMENT

STATE OF TEXAS)
 COUNTY OF DALLAS)

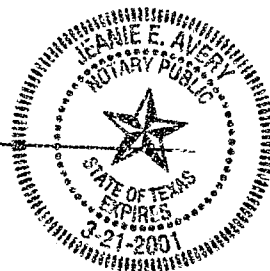
On this day personally appeared before the undersigned, a Notary Public who is duly qualified, commissioned and acting within and for the county and state aforesaid and by law authorized to administer oaths, the above named Daniel M. Bell and J. Ernest Rodriguez, to me personally well known, who stated that they were the President and Asst. Secretary of SoPac Properties, Inc., a Delaware corporation, and were duly authorized in their capacities to execute the foregoing quit-claim deed for and in the name and behalf of said corporation, and further stated and acknowledged that they had so signed, executed and delivered said release in the capacity and for the consideration and purposes therein mentioned and set forth.

IN TESTIMONY WHEREOF I have hereunto set my hand and official seal this 19th day of August, 1998.

My commission expires:

3-21-2001
 Notary Public

Jeanie E. Avery



STATE OF TEXAS)
 COUNTY OF DALLAS)

On this day personally appeared before the undersigned, a Notary Public who is duly qualified, commissioned and acting within and for the county and state aforesaid and by law authorized to administer oaths, the above named Daniel M. Bell and J. Ernest Rodriguez, to me personally well known, who stated that they were the President and Asst. Secretary of Leisure Industries, Inc., a California corporation, and were duly authorized in their capacities to execute the foregoing quit-claim deed for and in the name and behalf of said corporation, and further stated and acknowledged that they had so signed, executed and delivered said

release in the capacity and for the consideration and purposes therein mentioned and set forth.

IN TESTIMONY WHEREOF I have hereunto set my hand and official seal this 19th day of August, 1998.

My commission expires:

3-21-2001
Notary Public

Jeanie E. Avery



STATE OF TEXAS)
COUNTY OF DALLAS)

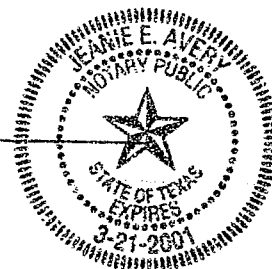
On this day personally appeared before the undersigned, a Notary Public who is duly qualified, commissioned and acting within and for the county and state aforesaid and by law authorized to administer oaths, the above named Daniel M. Bell and J. Ernest Rodriguez, to me personally well known, who stated that they were the President and Asst. Secretary of SoPac Resort Properties, Inc., a California corporation, and were duly authorized in their capacities to execute the foregoing quit-claim deed for and in the name and behalf of said corporation, and further stated and acknowledged that they had so signed, executed and delivered said release in the capacity and for the consideration and purposes therein mentioned and set forth.

IN TESTIMONY WHEREOF I have hereunto set my hand and official seal this 19th day of August, 1998.

My commission expires:

3-21-2001
Notary Public

Jeanie E. Avery



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Donald R. Reed the 7th day of October A.D., 19 98 at 9:46 o'clock A. M., and duly recorded in Vol. M98 of Deeds on Page 36826.

FEE \$40.00

By Bernetha G. Letsch, County Clerk
Kathleen Reed