

RECORDING REQUESTED BY:
AND WHEN RECORDED MAIL TO:

98 OCT 7 11 35

ASSOCIATES FINANCIAL SERVICES
2047 WASHBURN WAY
KLAMATH FALLS OR 97603

REFERENCE NO: ATC
04048279

SUBSTITUTION OF TRUSTEE

NOTICE IS HEREBY GIVEN: That the undersigned desires to substitute a new Trustee under the Deed of Trust hereinafter referred to, in the place and stead of the present Trustee thereunder, in the manner in said Deed of Trust provided, and does hereby substitute Aspen Title & Escrow

Amerititle was the original trustee in the Deed of Trust hereinafter described.

TRUSTOR: _____

BENEFICIARY: Associates Financial Services

Recorded on 02/24, 1998, Records File No. 48279
in the Official Records of Klamath County, OR

Whenever the context hereof so requires, the masculine gender includes the feminine and/or neuter, and the singular number includes the plural.

Dated: _____

TRUSTOR OR PRESENT RECORD OWNER IS:
Amerititle

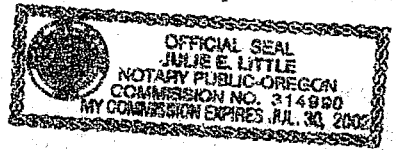
BENEFICIARY IS:
ASSOCIATES FINANCIAL SERVICES
2047 WASHBURN WAY
KLAMATH FALLS OR 97603
By: James G. Sowles
Its: Branch Manager
James G. Sowles

ACKNOWLEDGMENT

STATE OF _____)
COUNTY OF _____) SS.

Before me, the undersigned authority, on this day personally appeared Jim Sowles
Branch Manager Associates
Financial Services, known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that he/she executed the same for the purposes and consideration therein expressed, in the capacity stated, and as the act and deed of said association.

Given under my hand and seal of office this 24th day of August, 1998.



Quinn E. Lott
Notary Public in and for
The State of Oregon
My Commission Expires: 7-30-02

ORIGINAL (1)
BANK COPY (1)

815004 REV. 3-95

60501.50

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title & Escrow the 7th day of October, 1998 at 11:35 o'clock A. M., and duly recorded in Vol. M98 of Mortgages on Page 36876.

FEE \$10.00

Bernetha G. Letsch, County Clerk
By Kathleen Rose