


98 OCT -8 P3:40

After recording, return to:
 William M. Ganong
 Attorney at Law
 514 Walnut Avenue
 Klamath Falls OR 97601

RECISSION OF NOTICE OF DEFAULT

WHEREAS, Lorin Dixon, successor in interest to Charles D. Turner as Seller under that certain Land Sales Contract recorded March 26, 1983 in Volume M 83 at Page 8248 of the Deed Records of Klamath County, Oregon, has acquired from Neva Henshaw, successor in interest to Richard C. Mathison and Dorothy L. Mathison, Buyers under said Land Sales Contract, a Statutory Bargain and Sale Deed which was recorded in Volume M 98 at Page 32703 of the Deed Records of Klamath County, Oregon, conveying and releasing to Lorin Dixon all of the Buyers' interest in that real property described as Lot 7 in Block 4 of North Beaver Marsh Addition, according to the official plat thereof on file in the Klamath County Clerk's Office, and being Klamath County Assessors Account No. 2808-019AO-02200; and by acceptance of said Deed, the estates of the Seller and Buyers have merged, thereby terminating said Land Sales Contract; the Seller does hereby rescind the Notice of Default recorded on August 17, 1998 in Volume M 98 at page 30264 of the Mortgage Records of Klamath County, Oregon.

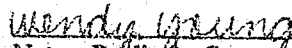
Dated this 9th day of September, 1998.

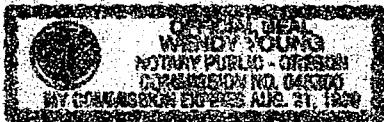

 William M. Ganong, OSB No. 78213
 Attorney for Seller

STATE OF OREGON, County of Klamath) ss.

On this 9th day of September, 1998, personally appeared the above-named William M. Ganong and acknowledged the foregoing instrument to be his voluntary act and deed.

Before me:


 Wendy Young
 Notary Public for Oregon
 My Commission Expires: 8-31-99



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of William M. Ganong the 8th day
 of October A.D., 19 98 at 3:40 o'clock P. M., and duly recorded in Vol. M98
 of Mortgages on Page 37138

FEE \$10.00

Bernetha G. Letsch, County Clerk
 By 