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After recording return to: Farm Credit Services  
PO Box 148  
Klamath Falls, OR 97601

Customer/Note No. 7275-201-302-302

MTC 45439  
SUBORDINATION AGREEMENT

PARTIES AND INTERESTS.

Subordinator: James L. Eckhardt  
247 Thornwood  
Meridian, ID 83642

Subordinator's Interest:

1. Mortgage dated March 10, 1989, recorded March 22, 1989 in Book No. M89, Page No. 4841, as Instrument No. 98321, records of Klamath County, State of Oregon;
2. Trust Deed dated March 10, 1989, recorded March 22, 1989 in Book No. M89, Page No. 4848, as Instrument No. 98322, records of Klamath County, State of Oregon;
3. Financing Statement filed on February 22, 1994, as Instrument No. 76584, in Volume M94 Page 5879, in the records of Klamath County, State of Oregon.

Subordinatee: Northwest Farm Credit Services, ACA  
Klamath Falls Branch  
PO Box 148  
Klamath Falls, OR 97601

Subordinatee's Interest: Mortgage dated August 26, 1998, recorded Oct. 9, 1998, Page No. 37153, as Instrument No. 67642, records of Klamath County, State of Oregon.

Subordinatee's Note(s):

Note, executed by Borrower or Borrower's successor, dated January 27, 1977, in the principal amount owing as of August 1, 1998 of \$102,757.30, and any amendments thereto, secured by Subordinatee's Interest;

Note, executed by Borrower or Borrower's successor, dated July 23, 1979, in the principal amount owing as of August 1, 1998 of \$168,192.53, and any amendments thereto, secured by Subordinatee's Interest;

Note, executed by Borrower or Borrower's successor, dated August 6, 1980, in the principal amount owing as of August 1, 1998 of \$142,135.00, and any amendments thereto, secured by Subordinatee's Interest,

Borrower: Rodney R. Lyon and Marie M. Lyon

AGREEMENT.

The property described in the above-referenced instruments creating Subordinatee's Interest is referred to as the "Property."

For good and valuable consideration, Subordinator subordinates its interest in the Property to Subordinatee's Interest and all advances or charges, if any, made or accruing under Subordinatee's Note, if any. This subordination also includes any extension, refinancing, reindexing, renewal, or renegotiation of Subordinatee's Note, if any.

Subordinator acknowledges the opportunity to examine the terms of the documents pertaining to Subordinatee's Interest.

The heirs, personal representatives, successors and assigns of Subordinator shall be bound by this Agreement. This Agreement shall inure to the benefit of Subordinate and its personal representatives, successors and assigns.

Dated: 9/14/98

James L. Eckhardt  
James L. Eckhardt

STATE OF Idaho )  
 ) ss.  
County of Ada )

On this 14<sup>th</sup> day of September, 1998, before me personally appeared James L. Eckhardt, to me known, or proved to me to be the person described in and who executed the within instrument and acknowledged that he executed the same as his free act and deed.

[Signature]  
Notary Public for the State of Idaho  
Residing at Boise Idaho  
My commission expires 2-14-03

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle the 9<sup>th</sup> day  
of October A.D., 19 98 at 11:23 o'clock A.M., and duly recorded in Vol. M98  
of Mortgages on Page 37158

FEE \$15.00

By Bernetha G. Letsch County Clerk  
Kathleen Rose