

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated APRIL 28, 1998 executed and delivered by RICHARD E. STROUP AND DEBBIE L. STROUP, Grantor, to AMERITITLE, Trustee, in which RANDY R. SCOTT AND SUSAN J. SCOTT, or the survivor thereof, is the Beneficiary, recorded on APRIL 30, 1998, in Volume 1998, Page 14423, of the Official Records of Klamath County, Oregon, and conveying real property in said county described as follows:

See Exhibit "A" legal Description attached hereto and made a part hereof.

hereby grants, assigns, transfers and sets over to AMERICAN EQUITIES, INC., a Washington Corporation hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with notes, moneys and obligations herein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$32,830.30 with interest thereon from JUNE 2, 1998.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

THIS ASSIGNMENT is given for the purpose of releasing any and all interest in that certain Assignment dated JUNE 24, 1998. SAID ASSIGNMENT recorded JULY 2, 1998, Document No. 61391, Page 23463.

COLUMBIA STATE BANK

Dated: SEPTEMBER 22, 1998

BY:

Samuel R. Noel
SAMUEL R. NOEL, EXECUTIVE VICE PRESIDENT

THIS INSTRUMENT WILL NOT ALLOW THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE PLANNING DEPARTMENT TO VERIFY APPROVED USES.

STATE OF

ss

COUNTY OF

On this day of personally appeared before me

Notary Public in and for the State of
residing at
My commission expires:

P 3
- 4
[]
[]

STATE OF WASHINGTON

ss

COUNTY OF COWLITZ

I certify that I know or have satisfactory evidence that SAMUEL R. NOEL is the person who appeared before me, and said person acknowledged that he/she signed this instrument on oath stated that he/she was authorized to execute the instrument and acknowledge it as the EXECUTIVE VICE PRESIDENT of COLUMBIA STATE BANK to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.
Dated: 9-29-98

Diane E. [Signature]
Notary Public
WILE

MY APPOINTMENT EXPIRES: 3-09-99

ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

COLUMBIA STATE BANK

to

AMERICAN EQUITIES, INC.

After Recording Return to:
AMERICAN EQUITIES, INC.
PO BOX 81427

1706 "D" STREET, SUITE A
VANCOUVER, WA 98666

Send all tax statements to the following address:

NO CHANGE REQUESTED

STATE OF OREGON,

ss.

County of

I certify that the within instrument was received for record on the day of 19 at o'clock M. and recorded in book/reel/volume No. on page or as fee/file/instrument/microfilm/reception No.

Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME

TITLE

By

Deputy

37271

EXHIBIT "A" LEGAL DESCRIPTION

That portion of Lot 16 of TRACT 1325 - SILVER RIDGE ESTATES FIRST ADDITION, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, more particularly described as follows:

Commencing at the Northeast corner of Lot 17 of said Tract 1325 as shown in Exhibit "A" attached to and made a part hereof; thence South 88 degrees 05' 08" West, a distance of 192.93 feet to a point and the true point of beginning of this description; thence North 85 degrees 24' 17" West, a distance of 435.13 feet; thence South 89 degrees 54' 03" West, a distance of 269.23 feet; thence South 00 degrees 19' 05" East, a distance of 575.97 feet; thence South 90 degrees 00' 00" East, a distance of 322.66 feet; thence North 00 degrees 00' 00" East, a distance of 134.13 feet; thence North 90 degrees 00' 00" East, a distance of 357.09 feet; thence North 04 degrees 06' 05" West, a distance of 233.27 feet; thence North 60 degrees East, a distance of 70.05 feet; thence North 09 degrees 51' 21" West a distance of 142.63 feet to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Americicle the 9th day
of October A.D., 19 98 at 3:20 o'clock P. M., and duly recorded in Vol. M98
of Mortgages on Page 37270

FEE \$15.00

By Bernetha G. Letsch, County Clerk
Kathleen R. Ross