

RECORDING REQUESTED BY AND
WHEN RECORDED, RETURN TO:

Martin J. May
NOLAND, HAMERLY, ETIENNE & HOSS
A Professional Corporation
Post Office Box 2510
Salinas, CA 93902-2510

WARRANTY DEED

RICHARD L. WALLIS and BARBARA JOHNSON-WALLIS, as tenants by the entirety, Grantors, hereby grant, bargain, sell, warrant and convey to RICHARD L. WALLIS and BARBARA JOHNSON-WALLIS, as Trustees of the RICHARD L. WALLIS AND BARBARA JOHNSON-WALLIS TRUST AGREEMENT under Trust Agreement dated March 19, 1997, Grantees, the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH, State of Oregon, to wit:

The S1/2 NE1/4 SW1/4 that lies East of the centerline of Larsen Creek and the S1/2 NW1/4 SE1/4 of Section 11, Township 34 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon.

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any, and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

By this deed, Grantors declare that the real property described herein is their community property as defined in California law.

37573

Until a change is requested, all tax statements shall be sent to Grantees at the following address:
725 Foam Street, Monterey, CA 93940.

Dated this 30 day of September, 1998.

THE RICHARD L. WALLIS AND
BARBARA-JOHNSON WALLIS TRUST
AGREEMENT

By: [Signature] Trustee
RICHARD L. WALLIS, TRUSTEE

By: [Signature]
BARBARA JOHNSON-WALLIS,
TRUSTEE

STATE OF CALIFORNIA

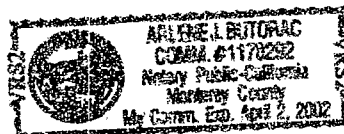
COUNTY OF MONTEREY

)
) ss.
)

On 9/30/98, 1998 before me, Arlene J. Butorac, Notary Public, personally appeared RICHARD L. WALLIS and BARBARA JOHNSON-WALLIS, proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.

Arlene J. Butorac
Notary Public Arlene J. Butorac



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Noland et al the 13th day
of October A.D., 19 98 at 2:54 o'clock PM, and duly recorded in Vol. 498
of Deeds on Page 37572

FEE

\$35.00
1.00 copy

By [Signature] Bernice G. Letsch, County Clerk