

67877

96 OCT 14 P2:17

Vol. 119 Page 37684

Recording Requested by:
Wells Fargo Bank, 18700 NW Walker Rd., Bldg. 9,
Beaverton, OR 97006
Wells Fargo Bank National Association
National Recording Service, 17352 Daleside Street,
Irvine, CA 92614
Credit: WFB

State of Oregon

Space Above This Line For Recording Data

SHORT FORM LINE OF CREDIT DEED OF TRUST

1223352 2001

19982520859180

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is 10-01-1998 and the parties are as follows:

TRUSTOR ("Grantor"):

WILLIAM D. MCDOWELL, A MARRIED MAN

whose address is:

5161 COTTAGE AVENUE KLAMATH FALLS, OR 97603

TRUSTEE: WELLS FARGO BANK (ARIZONA), N.A., 4832 East McDowell Rd., Phoenix, AZ 85008

BENEFICIARY ("Lender"): WELLS FARGO BANK, N.A.

18700 NW Walker Rd., Bldg. 9
Beaverton, OR 97006

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH

State of Oregon, described as follows:

LOT 145, PLEASANT HOME TRACTS NO. 2, IN THE COUNTY OF KLAMATH, STATE OF OREGON.

with the address of 5161 COTTAGE AVENUE KLAMATH FALLS, OR 97603
and parcel number of R513208

, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$35,700.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 10-20-2013

OK
20-

4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on February 10, 1997 as Instrument Number 32648 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

<u>William D McDowell</u>	Grantor	<u>10-01-98</u>	Date
_____	Grantor	_____	Date
_____	Grantor	_____	Date
_____	Grantor	_____	Date

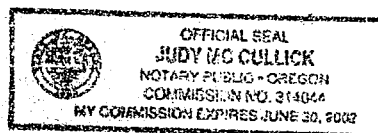
ACKNOWLEDGMENT:
(Individual)

STATE OF OREGON, COUNTY OF Klamath } ss.

This instrument was acknowledged before me on 10-01-98 by William D. McDowell

Judy McCullick
Signature of notarial officer

Notary
Title (and Rank)



My Commission expires: 06-30-02

(Seal)

ILLEGIBLE NOTARY SEAL DECLARATION

I certify under penalty of perjury that the notary seal on the document to which this statement is attached reads as follows:

Name of Notary Judy McCullick

Date Commission Expires June 30, 2002

COMMISSION NUMBER 314044

Date and Place of Notary Execution Oct 11-98 Klamath County OR

Date and Place of This Declaration Oct 15-98 Washington County OR

Gmoan Parker
Signature

WELLS FARGO BANK, N.A.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Wells Fargo Bank the 14th day
of October A.D., 19 98 at 2:17 o'clock P. M., and duly recorded in Vol. 198
of Mortgages on Page 37684

FEE \$20.00

Bernetha G. Letsch, County Clerk
By Kathleen Rose