

SECRET

By reason of said default, the owner and holder of the obligations secured by said trust deed, being the beneficiary therein named, or beneficiary's successor in interest, declared all sums so secured immediately due and owing, a notice of default, containing an election to sell the said real property, and to foreclose said trust deed by advertisement and sale to satisfy grantor's said obligations was recorded in the mortgage records of said county on April 28, 1998, in book/reel/volume No. M98 at page 14219 thereof, to which reference is now made.

Pursuant to said notice of sale, the undersigned trustee on October 14, 1998, at the hour of 10:00 o'clock, A.M., of said day, in accord with the standard of time established by ORS 187.110, (which was the day and hour to which said sale was postponed as permitted by ORS 86.755(2) and at the place so fixed for sale, as aforesaid, in full accordance with the laws of the State of Oregon and pursuant to the powers conferred upon said trustee by said trust deed, sold said real property in one parcel at public auction to the second party for the sum of \$34,182.41, said second party being the highest and best bidder at such sale and said sum being the highest and best sum bid for said property. The true and actual consideration paid for this transfer is the sum of \$34,182.41.

Backsiding at a point 660 feet East and 330 feet North of an iron pin driven into the ground at

37704

the Southwest corner of the Northwest quarter of Section 1, Township 35 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, on the property of Otis V. Saylor, which iron plate is located on the center of a road intersecting the Dallas-California Highway from the North, and which iron plate is located North of the center of said Highway, thence West 330 feet; thence North 66 feet; thence East 330 feet; thence South 66 feet to the place of beginning;

Account No. 3969-001BC-03400 - Code No. T643 - Key No. 1807516

TO HAVE AND TO HOLD the same unto the second party, second party's heirs, successors-in-interest and assigns forever. This instrument is intended to be a deed of gift and is not subject to the provisions of the Oregon Uniform Gifts to Minors Act, Chapter 651, Oregon Revised Statutes, 1933, as amended.

In construing this instrument, the word "grantor" includes any successor in interest to the grantor as well as each and all other persons owing an obligation, the performance of which is secured by said trust deed; the word "trustee" includes any successor trustee, the word "beneficiary" includes any successor in interest of the beneficiary first named above, and the word "person" includes corporation and any other legal or commercial entity.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING THE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED DEEDS AND TO DETERMINE ANY LIMITS ON EASEMENTS AGAINST FARMING OR FOREST PRACTICES AS ENACTED IN 1980, 1986.

IN WITNESS WHEREOF, the undersigned trustee has hereunto executed this document.

William L. Sisemore
William L. Sisemore, Trustee

STATE OF OREGON, County of Klamath. I, J. Ross, County Clerk, do hereby certify that the within instrument was acknowledged before me on October 14, 1998, by William L. Sisemore.

This instrument was acknowledged before me on October 14, 1998, by William L. Sisemore. I, J. Ross, County Clerk, do hereby certify that the within instrument was acknowledged before me on October 14, 1998, by William L. Sisemore.

STATE OF OREGON, County of Klamath. I, J. Ross, County Clerk, do hereby certify that the within instrument was acknowledged before me on October 14, 1998, by William L. Sisemore.

County of Klamath. I, J. Ross, County Clerk, do hereby certify that the within instrument was acknowledged before me on October 14, 1998, by William L. Sisemore.

I certify that the within instrument was received for record on the 14th day of October, 1998, at 1:00 p.m. and recorded in book 1807516 on page 37703 as file/serial number 67885. The Record of Deeds of said County.

Witness my hand and seal of County affixed, at Medford, Oregon, this 14th day of October, 1998.

Richard G. Latchford
Recording Officer

Printed recording return to send to: Klamath Falls, Oregon 97601

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