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Vol. 144 Page 32829

STATE OF OREGON      UNIFORM COMMERCIAL CODE      FINANCING STATEMENT  
 REAL PROPERTY - Form UCC-1A  
 THIS FORM FOR COUNTY FILING OFFICER USE ONLY

**THIS FINANCING STATEMENT IS APPROVED BY THE COUNTY FILING OFFICER PURSUANT TO THE UNIFORM COMMERCIAL CODE.**

1A. Debtor Name(s): Stewart, Melvin L. Bogatay, Robert J. Stewart-Bogatay Joint Venture See Attached Exhibit 5761 Glenridge Way Klamath Falls, OR 97603	2A. Secured Party Name(s): South Valley Bank & Trust  2B. Address of Secured Party from which security information is obtained: P O Box 5210 Klamath Falls, OR 97601	3A. Assignee of Secured Party (if any):  4B. Address of Assignee:
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3. This financing statement covers the following type (or types) of property (check if applicable):

- The goods are to become fixtures on: \_\_\_\_\_  The above timber is standing on: \_\_\_\_\_
- The above minerals or the title (including gas and oil) or accounts will be financed at the wellhead or minehead of the well or mine located on: \_\_\_\_\_  
 (describe real estate)  
 See Attached Exhibit "A"

and the financing statement is to be filed for record in the real estate records. (If the debtor does not have an interest of record) The name of a record owner is: \_\_\_\_\_

Check box if products of collateral are also covered      Number of attached additional sheets: \_\_\_\_\_

A carbon, photograph or other reproduction of this form, financing statement or security agreement serves as a financing statement under ORS Chapter 79.

By: \_\_\_\_\_  
 Signature(s) of the debtor required in most cases.

Signature(s) of Secured Party in cases covered by ORS 79.4020

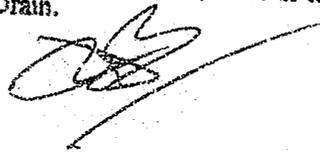
- INSTRUCTIONS**
- PLEASE TYPE THIS FORM.
  - If the space provided for any item(s) on this form is inadequate, the item(s) should be continued on additional sheets. Only one copy of such additional sheets need to be presented to the county filing officer. **DO NOT STAPLE OR TAPE ANYTHING TO THIS FORM.**
  - This form (UCC-1A) should be recorded with the county filing officers who record real estate mortgages. This form cannot be filed with the Secretary of State. Send the Original to the county filing officer.
  - After the recording process is completed the county filing officer will return the document to the party indicated. The printed termination statement below may be used to terminate this document.
  - The **RECORDING FEE** must accompany the document. The fee is \$5.00 per page.
  - Be sure that the financing statement has been properly signed. Do not sign the termination statement (below) until this document is to be terminated.

Recording Party contact name: _____ Recording Party telephone number: _____ Return to: (name and address) South Valley Bank & Trust Main Street Branch P O Box 5210 Klamath Falls, OR 97601 Please do not type outside of bracketed area.	<p align="center"><b>TERMINATION STATEMENT</b></p> <p>This statement of termination of financing is presented for filing pursuant to the Uniform Commercial Code. The Secured Party no longer claims a security interest in the financing statement bearing the recording number shown above.</p> <p>By: _____          Signature of Secured Party(ies) or Assignee(s)</p>
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**EXHIBIT 'A'**  
**LEGAL DESCRIPTION**

A tract of land situated in the S1/2 SE1/4 of Section 16, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

That portion of said S1/2 SE1/4 of Section 16 lying Southerly of the U.S.B.R. 1-G Drain, Northerly of the U.S.B.R. F-23 Lateral, and Westerly of the following described line. Beginning at a point from which the corner common to Sections 15, 16, 21, and 22 bears South 89 degrees 47' 10" East 682.71 feet and North 00 degrees 16' 52" East 20.00 feet; thence North 00 degrees 16' 52" East 70.63 feet; thence along the arc of a curve to the left (radius equals 70.00 feet and centr. angle equals 33 degrees 47' 45") 41.29 feet; thence North 33 degrees 30' 54" West 503.34 feet, more or less, to the Southerly right of way line of the U.S.B.R., 1-G Drain.



STATE OF OREGON, COUNTY OF KLAMATH: ss.

Filed for record at request of South Valley Bank the 15th day of October A.D., 19 98 at 2:12 o'clock P. M., and duly recorded in Vol. M98 of Mortgages on Page 37829

FEE \$10.00

By Berntha G. Letsch County Clerk  
Kathleen R. Rival