



WARRANTY DEED

ASPEN TITLE ESCROW NO. 01048500

AFTER RECORDING RETURN TO:
HELEN WOLTER and
BRUCE E. BRINK

1143 Montgomery
Klamath Falls, OR 97601

UNTIL A CHANGE IS REQUESTED ALL TAX
STATEMENTS TO THE FOLLOWING ADDRESS:
SAME AS ABOVE

WILLIAM C. PAUGSTAT and MARJORIE R. PAUGSTAT, TRUSTEES, OR THEIR
SUCCESSORS IN TRUST, UNDER THE PAUGSTAT LOVING TRUST, DATED
JULY 12, 1990, hereinafter called GRANTOR(S), convey(s) and
warrants to HELEN WOLTER and BRUCE E. BRINK, mother and son,
not as tenants in common, but with the full rights of
survivorship, hereinafter called GRANTEE(S), all that real
property situated in the County of Klamath, State of Oregon,
described as:

Lot 6 in Block 3 of INDUSTRIAL ADDITION TO THE CITY OF KLAMATH
FALLS, in the County of Klamath, State of Oregon.

Code 1, Map 3809-23CA, Tax Lot 4100

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST
FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.390."

and covenant(s) that grantor is the owner of the above described
property free of all encumbrances except covenants, conditions,
restrictions, reservations, rights, rights of way and easements
of record, if any, and apparent upon the land, contracts and/or
liens for irrigation and/or drainage,

and will warrant and defend the same against all persons who may
lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is
\$6,000.00.

In construing this deed and where the context so requires, the
singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument
this 20th day of September, 1998.

WILLIAM C. PAUGSTAT and MARJORIE R. PAUGSTAT, TRUSTEES, OR THEIR
SUCCESSORS IN TRUST, UNDER THE PAUGSTAT LOVING TRUST, DATED JULY
12, 1990.

OCT. 1 - 1998
William C. Paugstat, Trustee
WILLIAM C. PAUGSTAT, TRUSTEE

O.S. 1, 1998
Marjorie R. Paugstat, Trustee
MARJORIE R. PAUGSTAT, TRUSTEE

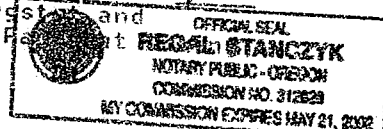
OCT. 1 - 1998
William C. Paugstat, Individually
WILLIAM C. PAUGSTAT, INDIVIDUALLY

Marjorie R. Paugstat, Individually
MARJORIE R. PAUGSTAT, INDIVIDUALLY

STATE OF OREGON, County of Oregon) ss.

The foregoing instrument was acknowledged before me this 1st
day of September, 1998, by William C. Paugstat and
Marjorie R. Paugstat, as both Trustees of The Paugstat
Trust, Dated July 12, 1990, and individually.

Before me: Regal Stanczyk
Notary Public for Oregon

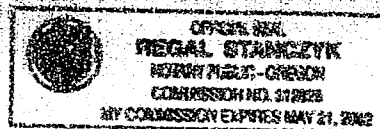


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My Commission Expires:

05/21/2002



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title & Escrow the 15th day
of October A.D., 1998 at 3:35 o'clock P. M., and duly recorded in Vol. M98
of Deeds on Page 37927

FEE \$35.00

Bernetha G. Letsch, County Clerk
By Kathleen R. Mac