

98 OCT 16 P3:16

MODIFICATION OF MORTGAGE OR TRUST DEED

THIS AGREEMENT, made and entered into this 15TH day of OCTOBER, 1998 by and between
PATRICIA R. HOLMAN

hereinafter called the "Borrower(s)" and South Valley Bank & Trust, an Oregon Banking Corporation, hereinafter called the "Lender".

WITNESSETH: On or about the 13TH day of SEPTEMBER, 19 98, the Borrower(s) (or the original maker(s) if the Borrower is an assignee of record) did make, execute and deliver to the Lender that certain promissory note in the sum of \$ 57900.00, payable in monthly installments with interest at the rate of 9.5% per annum. For the purpose of securing the payment of said promissory note, the Borrower(s) (or the original maker(s) if the Borrower is an assignee of record) did make, execute and deliver to the Lender their certain Mortgage or Trust Deed, hereinafter called a "Security Instrument" bearing date of SEPTEMBER 13, 19 98 conveying the following described real property, situated in the County of KLAMATH, State of OREGON to-wit:

LOT 57, RUNNING V RESORT, PHASE 1, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

AMERITILE, has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be thereafter therein.

which Security Instrument was duly recorded in the records of said county and state, SEPTEMBER 13, 1998

There is now due and owing upon the promissory note aforesaid, the principal sum of FIFTY-FOUR THOUSAND, TWO-HUNDRED TWENTY-SIX DOLLARS AND FIFTY-NINE CENTS DOLLARS (\$54,226.59), together with the accrued interest thereon, and the Borrower(s) desire a modification of the terms of payment thereof, to which the Lender is agreeable on the terms and conditions hereinafter stated and not otherwise.

NOW THEREFORE, in consideration of the premises and of the promises and agreements hereinafter contained, the parties hereto do hereby agree that the balance now due and owing on the promissory note hereinabove described shall be and is payable in monthly installments of SIX-HUNDRED, SIX DOLLARS AND FIFTY-SIX CENTS DOLLARS (\$ 606.56) each, INCLUDING interest on the unpaid balance at the rate of 9.5% per annum. The first installment shall be and is payable on the 1ST day of NOVEMBER, 19 98 and a like installment shall be and is payable on the 1ST day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest if not sooner paid, shall be due and payable on the 1ST day of OCTOBER, 192000. If any of said installments or either principal or interest are not so paid, the entire balance then owing shall, at the option of the Lender or its successors in interest, become immediately due and payable without notice.

Except as herein modified in the manner and on the terms and conditions herein stated, the said promissory note and Security instrument shall be in full force and effect, with all the terms and conditions of which the Borrower(s) do agree to comply in the same manner and to the same extent as though the provisions thereof were in all respects incorporated herein and made a part of this agreement.

IN WITNESS WHEREOF, the Borrower(s) have hereunto set their hand(s) and seal (s) and the Lender has caused these presents to be executed on its behalf by its duly authorized representative this day and year first hereinabove written.

Signature of Borrower

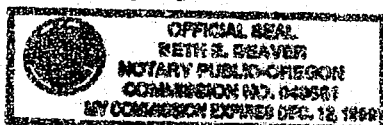
South Valley Bank & Trust

By: William Wright Stegman
 Authorized Signature

Signature of Borrower

State of Oregon
 County of Klamath
 Personally appeared the above named Patricia R. Holman

and acknowledged the foregoing instrument to be their voluntary act and deed. Before me:



Notary Public for Oregon
 My commission expires 12-12-99

Received from you _____ \$_____ Subject to you _____ Date _____ Amount being paid to you _____

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle the 16th day
of October A.D. 19 98 at 3-16 o'clock P. M., and duly recorded in Vol. M98
of Mortgages on Page 38070.

FEE \$15.00

By Bernetha G. Letsch, County Clerk
Kathleen Kase

[illegible]

I hereby certify that the above is a true and correct copy of the original as the same appears from the records of the County of _____ State of _____

Dated at _____ this _____ day of _____ 19____.

County Clerk

[illegible]

100-443887-1000

test: A brief verbal check

100-443887-100

RECEIVED

