RECORDING REQUESTED BY

WHEN RECORDED MAIL TO

REGIONAL TRUSTEE SERVICES CORPORATION 720 SEVENTH AVENUE. SUITE 400 SEATTLE, WA. 98104

TRUSTEE'S SALE NO: 09-AQ-13176 LOAN NO: FHA/VA/PMI NO:

7132673 CONV

ATC 04047947 SPACE ABOVE THIS LINE FOR RECORDER'S USE NOTICE OF DEFAULT AND ELECTION TO SELL

Fursuant to O.R.S. 86.705 et seq. and O.R.S. 79.5010, et seq.

Reference is made to that certain trust deed made by: GARY L. INGRAM, JR., AN ESTATE IN FEE SIMPLE, as grantor, to KLAMATH COUNTY TITLE COMPANY, as trustee, in favor of LONG BEACH MORTGAGE COMPANY, as beneficiary, dated March 26, 1997 recorded March 31, 1997, in the mortgage records of KLAMATH County, Oregon, in Instrument No. 35181, VOLUME M97, PAGE 9304, covering the following described real property situated in said county and state, to-wit:

LOT 2 IN BLOCK 41 OF NICHOLS ADDITION TO THE CITY OF KLAMATH FALLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY COUNTY CLERK OF KLAMATH COUNTY, OREGON.

The undersigned trustee. REGIONAL TRUSTEE SERVICES CORPORATION, hereby certifies that no assignments of the trust deed by the trustee or by the beneficiary and no appointments of a successor-trustee have been made except as recorded in the mortgage records of the county or counties in which the above described real property is situate; further, that no action has been instituted to recover the debt, or any part thereof, now remaining secured by the said permitted by ORS 86.735(4).

There is a default by the grantor or other person owing an obligation, the performance of which is secured by said trust deed, or by their successor in interest, with respect to provisions therein which authorize sale in the event of default of such provision; the default for which foreclosure is made is grantor's failure to pay when due the following sums:

payments 0 (10-01-97 payments through 10-12-98

7.078.89

Late Charges: Accumulated late charges

326.75

Beneficiary Advances (with interest if applicable)

1,270.00

TOGETHER WITH ANY DEFAULT IN THE PAYMENT OF RECURRING OBLIGATIONS AS THEY BECOME DUE.

By reason of said default, the beneficiary has declared all sums owing on the obligation secured by said trust deed immediately due and payable, said sums being the following:

UNPAID PRINCIPAL BALANCE OF \$52,409.70, AS OF 09-01-97, PLUS, FROM THAT DATE UNTIL PAID, ACCRUED AND ACCRUING INTEREST AT THE RATE OF 11.250% PER ANNUM, ATTORNEY FZES, SUMS REQUIRED FOR PROTECTION OF THE PROPERTY AND ADDITIONAL SUMS SECURED BY THE DEED OF TRUST.

Section hereby is given that the beneficiary and current trustee. CORPORATION, by reason of said default, have elected and do heraby elect to foreclose said trust deed by advertisement and sale pursuant to ORS 85.705 to 86.795, and to cause to be said at the public suction to the highest bidder for cash the interest in the said described property which the grantor had, or had the power to convey, at the time of the execution by him of the trust deed, together with any interest the grantor or his successors in interest acquired after the expenses of the sale, including the compensations of the trustee as provided by law, and the reasonable fees of trustee's attorneys.

Said sale will be held at the hour of 10:00 A.M. In accord with the standard of time established by ORS 187.110 on March 3, 1999, at the following place: FRONT ENTRANCE TO ASPEN TITLE & ESCROW, INC., 525 MAIN STREET, KLAMATH FALLS, County of KLAMATH, State of Oregon, which is the hour, date and place last set for said sale.

Other than as shown of record, neither the said beneficiary nor the said trustee has any actual notice of any person having or claiming to have any lien upon or interest in the real property hereinabove described subsequent to the interest of the trustee in the trust deed, or of any successor in interest to the grantor or of any lessee or other person in possession of or occupying the property, except:

NAME AND LAST KNOWN ADDRESS NATURE OF RIGHT, LIEN OR INTEREST

Notice is further given that any person named in ORS 86.753 has the right, at any time prior to five days before the date last set for the sale, to have this foreclosure proceeding dismissed than such portion of the principal as would not then be due had no default occurred) and by performance required under the obligation or trust deed, and in addition to paying said sums or actually incurred in enforcing the obligation and trust deed, together with trustee's and expenses attorney's fees not exceeding the amounts provided by said ORS 86.753.

In construing this notice, the masculine gender includes the feminine and the neuter, the singular includes the plural, the word "granter" includes any successor in interest to the granter as well as any other person owing an obligation, the performance of which is secured by said trust deed, and the words "trustee" and "beneficiary" include their respective successors

DATED: October 12, 1998

REGIONAL TRUSTEE SERVICES CORPORATION F/K/A INTERSTATE TRUSTEE SERVICES CORFORATION Successor Trustee

		BY Longh Lacolnon DEBORAH RAUFMAN, SECRETARY
STATE OF Washington)	
COUNTY OF KING) ss.	
The forecoins in		

instrument was acknowledged before me October 12, 1998, by DEBORAH HAUFMAN, SECRETARY of REGIONAL TRUSTES SERVICES CORPORATION, A Washington Corporation, on behalf of the

JULIE A. BLUE STATE OF WASHINGTON NOTARY --- PUBLIC MA COMMISSION EXHIBES 9-08-05

Public for Washington 3-9-02 My commission expires:

STATE O	FOREGON: COUNTY O	F KLAMATH: SS.			
Filed for r	ecord at request ofA.D.,	Aspen Title & Escrow 19 98 at 3:39 o'clock	P. M. and Initial	16th	day
	of	Mortrages.	on Page <u>38120</u>		······································
FEE	\$15.00	Ву	Bernetha G. Leisch, C	ounty Clerk	