

When recorded mail to:  
**JOHN V. HUGHES**  
**EDITH C. HUGHES**  
 1111 WASHINGTON WAY  
 KLAMATH FALLS, OR 97601

Recording requested by:  
**GNAC MORTGAGE CORPORATION**  
 P.O. Box 85971  
 San Diego, CA 92186-5971

Loan No. 0000342938

### SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

THIS SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE dated September 15, 1998 is made by Wells Fargo Bank, N.A., as successor to First Interstate Bank of Oregon, N.A., formerly known as First National Bank of Oregon ("Successor Beneficiary"), and Wells Fargo Bank (Arizona), N.A. ("Successor Trustee").

WHEREAS, the original Trustor **JOHN V. HUGHES AND EDITH C. HUGHES, HUSBAND AND WIFE** executed that certain Deed of Trust dated 4/4/74 and recorded on 4/4/74 as Auditor's Number — in Book M-74 at Page 4151 of the Official Records in the Office of the Recorder of **KLAMATH County, OREGON**, to **TRANSAMERICA TITLE INSURANCE CO., TRUSTEE**, as the original Trustee for the benefit of **FIRST NATIONAL BANK OF OREGON** as the original Beneficiary.

WHEREAS, Successor Beneficiary is the original Beneficiary or successor in interest to the original Beneficiary;

WHEREAS, Successor Beneficiary desires to appoint Successor Trustee to act as Trustee in place of the original Trustee named in the Deed of Trust and to request Successor Trustee to reconvey to all persons legally entitled thereto all the right, title and interest granted to original Trustee by the Deed of Trust;

NOW, THEREFORE, Successor Beneficiary and Successor Trustee agree as follows:

1. Successor Beneficiary appoints Successor Trustee to act as the Trustee in place of the original Trustee named in the Deed of Trust and requests Successor Trustee to reconvey to all persons legally entitled thereto all the right, title and interest granted to the original Trustee by the Deed of Trust.
2. Successor Trustee does hereby RECONVEY without warranty, to the person or persons legally entitled thereto, all the estate now held by it under said Deed of Trust.

Wells Fargo Bank, N.A., as successor to  
First Interstate Bank of Oregon, N.A.,  
formerly known as First National Bank of  
Oregon  
(Successor Beneficiary)

By: *Carrie L. Carlson*  
CARRIE L. CARLSON  
Its: ASSISTANT VICE PRESIDENT

328107  
WELLS FARGO BANK (ARIZONA), N.A.  
(Successor Trustee)

By: *Carrie L. Carlson*  
CARRIE L. CARLSON  
Its: ASSISTANT VICE PRESIDENT

STATE OF CALIFORNIA  
County of San Diego

On September 15, 1998, before me, BETTY HALL, personally appeared  
CARRIE L. CARLSON, ASSIST. VICE PRESIDENT, personally known to me (or proved to me on  
the basis of satisfactory evidence) to be the person whose name is subscribed to the within  
instrument and acknowledged to me that she executed the same in her authorized capacity, and  
that by her signature on the instrument the person, or entity upon behalf of which the person  
acted, executed the instrument.

WITNESS my hand and official seal.

*Betty J. Hall*  
Notary's Signature



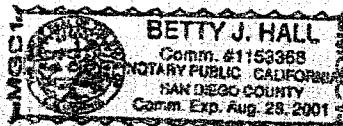
(Notary's Seal)

STATE OF CALIFORNIA  
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that by her signature on the instrument the person, or entity upon behalf of which the person  
acted, executed the instrument.

WITNESS my hand and official seal.

*Betty J. Hall*  
Notary's Signature



(Notary's Seal)

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of GNAC Mortgage the 21st day  
of October A.D., 19 98 at 10:27 o'clock A. M., and duly recorded in Vol. M98  
of Mortgages on Page 38506

PER \$20.00

By *Bernetha G. Letsch* County Clerk  
*Kathleen Ross*