

DAVID M. BLUHM and JUDITH A. BLUHM, as tenants by the entirety,
Grantor(s) hereby grant, bargain, sell, warrant and convey to:
THOMAS F. DELLA-ROSE and SHERYL H. DELLA-ROSE, as tenants by the entirety,
Grantee(s) and grantee's heirs, successors and assigns the following described
real property, free of encumbrances except as specifically set forth herein in
the County of KLAMATH and State of Oregon, to wit:

LOT 194, RUNNING Y RESORT, PHASE 3, ACCORDING TO THE OFFICIAL PLAT
THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY,
OREGON.

SUBJECT TO: all those items of record and those apparent upon the land, if
any, as of the date of this deed and those shown below, if any:
and the grantor will warrant and forever defend the said premises and every
part and parcel thereof against the lawful claims and demands of all persons
whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT
IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR
ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY
SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USHS AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST
PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is \$ 98,500.00.

Until a change is requested, all tax statements shall be sent to Grantee at the
following address: 1042 NEWCASTLE AVE., KLAMATH FALLS, OR 97601

Dated this 22ND day of OCTOBER, 1998.

David M. Bluhm
DAVID M. BLUHM

Judith A. Bluhm
JUDITH A. BLUHM

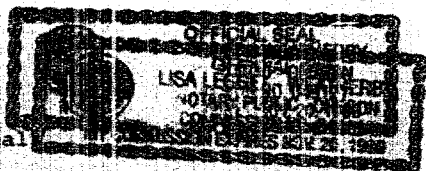
STATE OF OREGON

SB. OCTOBER 22 19 98

COUNTY OF KLAMATH

Personally appeared the above named JUDITH A. BLUHM

and acknowledged the foregoing instrument to be HER voluntary act.



Before me:

Lisa Lee Weatherly
Notary Public for Oregon
My commission expires 11/20/99

ESCROW NO. MT45971-LW

Return to:

THOMAS F. DELLA-ROSE
1042 NEWCASTLE AVE.
KLAMATH FALLS, OR 97601

589005-A

39005

WARRANTY DEED

STATE OF OREGON,

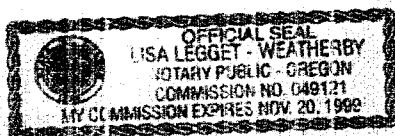
County of KLAMATH

ss.

BE IT REMEMBERED, That on this 23 day of OCTOBER, 1998
before me, the undersigned, a Notary Public in and for the State of Oregon, personally appeared the within
named DAVID M. BLUM

known to me to be the identical individual described in and who executed the within instrument and
acknowledged to me that HE executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed
my official seal the day and year last above written.



Lisa Legget Weatherby
Notary Public for Oregon
My commission expires 11/20/99

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle the 23rd day
of October A.D., 1998 at 3:40 o'clock P. M., and duly recorded in Vol. M98
of Deeds on Page 39005

FEB \$35.00

By Kathleen Rosa
Ernetha G. Leisch, County Clerk